

BERYL DRUGS LIMITED
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22nd Annual Report
B3
BERYL
2014 - 2015



BERYL DRUGS LTD.

**TWENTY SECOND ANNUAL REPORT 2014-2015
CORPORATE INFORMATION**

BOARD OF DIRECTORS :

Shri Sanjay Sethi - Managing Director
Shri Sudhir Sethi - Chairman and Director
Shri Sunil Jain - Independent Director
Shri Hemant Jain - Independent Director
Shri Avinash Sharma - Independent Director
Shri Bagachand Jain - Independent Director
Mrs. Swarna Siyal - Non Executive Director

COMPANY SECRETARY & COMPLIANCE OFFICER :

CS Neha Sharma

CHIEF FINANCIAL OFFICER :

Mr. Ashish Baraskar

REGISTERED OFFICE :

133, Kanchan Bagh
 Indore - 452 001 (M.P.) INDIA.

AUDITORS :**SUBHASH CHAND JAIN ANURAG & ASSOCIATES,**

Chartered Accountants.

4, Archana Apartment, 8-B, Ratlam Kothi,
 Indore - 452 001 (M.P.) INDIA

BANKERS :

1. Punjab National Bank, Indore
2. ICICI Bank, Indore
3. HDFC Bank Ltd.

LISTED STOCK EXCHANGE :

1. **Bombay Stock Exchange, Mumbai**
 Phiroze Jeejeebhoy Tower, Dala Street,
 Fort, Mumbai - 400 001
2. **Ahmedabad Stock Exchange, Ahmedabad**
 Kamdhenu Complex, Opp. Shahajanand Collage
 Panjarpole, Ahmedabad - 380015

REGISTRAR AND SHARE TRANSFER AGENT :**M/s. Adroit Corporate Services (P) Ltd.**

19/20, Jaferbhoy, Industrial Estate, 1st Floor Makwana
 Road, Moral Naka, Andheri (E) Mumbai- 400 059
 E-Mail: adroit@vsnl.net
 Ph. 022 - 42270400 Fax : 022 - 28503748

BOARD COMMITTEES**AUDIT COMMITTEE :**

Shri Sunil Jain - Chairman.
 Shri Avinash Sharma
 Shri Hemant Jain

NOMINATION AND REMUNERATION COMMITTEE

Shri Hemant Jain - Chairman.
 Shri Sunil Jain
 Shri Avinash Sharma

STAKEHOLDERS RELATIONSHIP COMMITTEE

Shri Avinash Sharma - Chairman
 Shri Sunil Jain
 Shri Hemant Jain

RISK MANAGEMENT COMMITTEE

Mr. Sudhir Sethi- Chairman
 Mrs. Neha Sharma
 Mr. Ashish Baraskar

22nd ANNUAL GENERAL MEETING :

Date : September 30th, 2015
Day : Wednesday • Time : 10:00 A.M.
Venue : Kanchan Palace, Community Hall,
Nipania Ring Road Indore. (M.P.)

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NOTICE

NOTICE is hereby given that the **Twenty Second Annual General Meeting** of Members of **BERYL DRUGS LIMITED** will be held at Kanchan Palace, Community Hall, Nipania Ring Road Indore (M.P.) on Wednesday, the **30th day of September, 2015 at 10.00 A.M.** to transact the businesses as set out in the Notice sent to the Shareholders.

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2015 and Profit & Loss Account for the year ended on that date along with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Swarna Siyal, who retires by rotation and, being eligible, offers her for re-appointment.
3. To appoint M/s Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore, as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Twenty Fourth Annual General Meeting and fix their remuneration

SPECIAL BUSINESS :**ITEM NO. 4**

Adoption of new set of Articles of Association of the Company in accordance with the provisions of the Companies Act, 2013 To consider and if thought fit to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable, provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, the draft set of Articles of Association of the Company, a copy of which is placed before the meeting, be and is hereby approved and adopted as the new Articles of Association of the Company, in substitution of the existing Articles of Association of the Company.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E- form with the Registrar of Companies, Gwalior."

ITEM NO. 5

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013 ("Act") and other applicable provisions, if any, (including any statutory modification or re-enactment thereof) and the Articles of Association of the Company, the consent of the Company be and is hereby accorded to the Board of Directors of the Company, to borrow, from time to time, any sum or sums of money as may be required from one or more Banks, Financial Institutions and other persons, firms, bodies corporate, whether in India or abroad, notwithstanding that the monies so borrowed together with the monies already borrowed (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may at any time exceed the aggregate of the paid up Capital of the Company and its Free Reserves (reserves not set apart for any specific purpose) provided that the total amount that may be borrowed by the Board and outstanding at any point of time, shall not exceed the sum of Rs. 4 Crores (Rupees Four Crores only) and the Board be and is hereby authorized to decide all terms and conditions in relation to such borrowing, at their absolute discretion and to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required."

Notes :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company.

THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

2. The register of members and share transfer books of the Company will remain closed from September 22, 2015 to September 30, 2015 (both days inclusive).
3. Members are requested to intimate immediately any change in their addresses at the registered office of the Company.
4. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. The members holding shares in identical order of names in more than one folio are requested to write to the Share transfer agent of the Company to consolidate their holding in one folio.
7. Members are requested to quote their Folio Number in all their correspondence.
8. The documents referred to in this notice/ Explanatory Statements are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day upto the last date of the Annual General meeting.
9. Electronic copy of the Notice along with the Annual Report is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report are being sent in the permitted mode.
10. Information required to be furnished under clause 49 IV (G) of the Listing Agreement is given in the Annexure to this Notice. (In case of appointment of new director)
11. Non-resident Indian shareholders are requested to inform about the change in the residential status on return to India for permanent settlement to our Share Transfer Agent or the concerned Depository Participant, as the case may be, immediately.
12. In compliance with the provisions of Section 108 of the Act and the Rules framed thereunder, the Members are provided with the facility to cast their vote electronically through the e-voting services provided by Central Depository Services (India) Limited (CDSL), on all resolutions set forth in this Notice.

The instructions for members for voting electronically are as under:**(A) In case of members receiving e-mail:**

- (i) The voting period begins on **Thursday, 24th September, 2015 (9.00 A.M.) and ends on Saturday, 26th September, 2015 (06.00 P.M.)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21st September, 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Log on to the **e-voting website www.evotingindia.com**
- (iv) Click on "Shareholders" tab.
- (v) Now, select **"Beryl Drugs Limited"** from the drop down menu and click on "SUBMIT"
- (vi) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vii) Next enter the Image Verification as displayed and Click on Login.

(viii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(ix) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN* (Parmanent Account Number)	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account / folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. eg. If your name is ADITYA SHARMA with folio number 100 then enter AD00000100 in the PAN field.
DOB (Date of Birth)	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.

(x) After entering these details appropriately, click on "SUBMIT" tab.

(xi) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xiii) Click on the EVSN for the relevant "**Beryl Drugs Limited**" on which you choose to vote.

(xiv) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xvi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xviii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xix) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xx) Note for Non - Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to **www.evotingindia.com** and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to **helpdesk.evoting@cdslindia.com** and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to **helpdesk.evoting@cdslindia.com**.

**By order of the Board
For Beryl Drugs Limited**

**Regd. Office :
133, Kanchan Bagh, Inodre - 452001
Dated : 04th September, 2015**

**SD/-
(SANJAY SETHI)
Managing Director
DIN : 00090277**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**ITEM NO. 4:**

The existing Articles of Association (AOA) of the Company is based on Companies Act, 1956 and several regulations in the existing AOA contains specific reference of the Companies Act, 1956 and some of the regulations are not in conformity with the Companies Act, 2013. Pursuant to the notifications of the substantive sections of the Companies Act, 2013, several regulations of the existing AOA of the Company require alteration or deletion. It is, therefore proposed to replace the existing AOA with the new set of AOA. The revised set of AOA shall be placed at the meeting and also available for the inspection at the Registered Office of the Company during business hours on all working days except Sundays.

None of the Directors/ Key Managerial Personnel and their relative is in any way, interested or concerned in the passing of the resolution. The Board recommends the special resolution set forth in item No. 4 of the Notice for approval of the Shareholders.

ITEM NO. 5:

As per the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs, the Companies are required to pass the above resolutions under the new Act. In view of this, it is, necessary for the members to pass a Special Resolution under Section 180(1)(c) and 180(1) (a) and other applicable provisions of the Companies Act, 2013, as set out at Item No.5 of the Notice.

The Board accordingly recommends the Special Resolution as mentioned at item no. 5 of this Notice for your approval.

None of the Directors or KMP or their relatives of Directors and KMP concerned with or interested in the said Resolution.

DIRECTORS' REPORT

To,
The Members,
Beryl Drugs Limited
INDORE

Your Directors have pleasure in presenting their **Twenty Second Annual Report** of the Company together with the Audited Accounts for the financial year ended on **31st March 2015**

1. FINANCIAL RESULTS AND OPERATION:

The Company's financial results have been summarised as follows:

(In Rs.)

Particulars	Year ended 31.3.2015	Year ended 31.3.2014
Total Income	134955316.46	147784299.61
Total Expenditure	133258726.99	143469840.62
Profit before prior period adjustment	1696589.47	4314458.99
Less: Prior period adjustment	350803.00	24362.00
Profit before Tax	1345786.47	4290096.99
Less: Provision for Income Tax	1269060.00	1599351.00
Profit after Tax	844333.15	2668599.82
Balance of Profit/ (loss) carried to Balance Sheet	844333.15	2668599.82

2. PERFORMANCE OF THE COMPANY:

During the year under review the company earn profit of **Rs. 844333.15/-** in comparison to last year profit of **Rs. 2668599.82/-**. Your directors are putting their best effort to turn the company into more profit making company. The directors are putting their best efforts to increase the income with reducing the cost incurred. Your management is very hopeful to achieve better results in forthcoming period and expects to achieve better financial results as per the perception of the Shareholders of the Company.

3. DIVIDEND:

In order to further strengthen the Company to expand its business activities and to conserve the financial resources, your Directors regret for their inability to recommend any dividend for the financial year 2014-2015.

4. RESERVES

The Company proposes to transfer Rs.8.44 Lacs to the general reserve.

5. PUBLIC DEPOSITS:

The Company has neither invited nor accepted any deposit from the public during the year.

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL :

Mrs. Swarna Siyal is appointed on the Board of the Company as Non Executive Director of the Company at the last annual general meeting held 30th day of September, 2014. She is liable to retire by rotation.

The designation of Mr. Sudhir Sethi is change from Whole Time Director to Non Executive Director and also appointed as Chairman of the Company w.e.f 04/09/2014.

Pursuant to the provisions of Section 149 of the Act, which came into effect from April 1, 2014, Mr. Sunil Jain, Mr. Hemant Jain, Mr. Bagachand Jain and Mr. Avinash Sharma were appointed as independent directors at the annual general meeting of the Company held on September 30, 2014. The terms and conditions of appointment of independent directors are as per Schedule IV of the Act. They have submitted a declaration that each of them meets the criteria of independence as provided in Section 149(6) of the Act and there has been no change in the circumstances which may affect their status as independent director during the year.

Mrs. Swarna Siyal, who retires by rotation at this annual general meeting and, being eligible, offers her for re-

appointment

During the year, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company.

7. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the provision of Section 134(5) of the Companies Act, 2013 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm.

1. That in the preparation of the annual accounts for the financial period ended on 31st March, 2015 the applicable accounting standards subject to notes to the accounts in Auditors Report had been followed, along with proper explanation relating to material departures;
2. That the Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and profit of the Company for the period under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis.
5. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. AUDITORS :

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, M/s. Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore (M.P.), were appointed as statutory auditors of the Company from the conclusion of the twenty first annual general meeting (AGM) of the Company held on September 30, 2014 till the conclusion of the twenty fourth AGM to be held in the year 2017, subject to ratification of their appointment at every AGM.

9. INSURANCE:

The Company's plant, property, equipment, machinery and stocks are adequately insured against various mis-happenings.

10. PARTICULARS OF EMPLOYEES:

There are no employees as on date on the rolls of the Company who are in receipt of remuneration which requires disclosures under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 i.e. Company does not have any employee receiving Remuneration exceeding Rs. 60, 00,000.00 per annum or Rs 5, 00,000.00 per month or part thereof.

During the year under review, relationship with the employees is cordial.

11. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO. :

The details of energy conservation, technology absorption etc., in Form A and B are annexed to and forming part of the report of the Board. There is no foreign exchange earning and outgo during the year.

12. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion & Analysis Report, as required under the Listing agreement with the Stock Exchanges is attached with this report.

13. CORPORATE GOVERNANCE :

Your Company has taken adequate steps to adhere to all the stipulations laid down in Clause 49 of the Listing Agreement. A report on Corporate Governance is included as a part of this Annual Report.

Certificate from Dipika Jain, Practicing Company Secretary confirming the compliance with the conditions of

Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

14. LISTING WITH STOK EXCHANGES :

The Equity Shares of the Company are listed with the Bombay Stock Exchange Ltd and Ahmadabad Stock Exchange Limited.

The Company has delisted its securities from Madhya Pradesh Stock Exchanges w.e.f 30th May, 2015.

15. INTERNAL CONTROL SYSTEM :

The company has reasonable internal control system comprising authority levels and powers, supervision, checks and balances, policies, procedures and internal audit. The system is reviewed and updated on an ongoing basis. The Company is continuously upgrading its internal control systems by measures such as strengthening of Information Technology infrastructure and use of external management assuring services. However there is inherent limitation, including the cost of control that should be recognized in weighing the assurances providing by any systems of internal control.

16. AUDITORS' REPORT

The auditors' report does not contain any qualifications, reservations or adverse remarks.

17. TRANSACTIONS WITH RELATED PARTIES

None of the transactions with related parties falls under the scope of Section 188(1) of the Act. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in **Annexure I** in Form AOC-2 and the same forms part of this report.

18. CORPORATE SOCIAL RESPONSIBILITY

The policy of the Corporate Social Responsibility is not applicable to the Company.

19. EXTRACT OF ANNUAL RETURN

As provided under Section 92(3) of the Act, the extract of annual return is given in **Annexure II** in the prescribed Form MGT-9, which forms part of this report.

20. SECRETARIAL AUDITORS' REPORT

In Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Ashish Karodia & Company a firm of Practicing Company Secretaries to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit is annexed as **Annexure - III**

21. NUMBER OF BOARD MEETINGS

7 Board Meetings were held during the financial year from 1st April, 2014 to 31st March, 2015.

22. AUDIT COMMITTEE

The details pertaining to composition of audit committee are included in the Corporate Governance Report, which forms part of this report.

23. RISK MANAGEMENT

The Board of the Company has formed a risk management committee to frame, implement and monitor the risk management plan for the Company. The Committee formed will identify evaluate of operational, strategic and external environment risks. The committee has overall responsibility for monitoring and approving the risk policies and associated practices of the Company."

The development and implementation of risk management policy has been covered in the management discussion and analysis, which forms part of this report.

24. VIGIL MECHANISM

The details pertaining to establishment of vigil mechanism for employees and directors are included in the Corporate Governance Report which forms part of this report.

25. NOMINATION AND REMUNERATION COMMITTEE

The details pertaining to composition of committee are included in the Corporate Governance Report, which forms part of this report.

26. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The details pertaining to composition of committee are included in the Corporate Governance Report, which forms part of this report.

27. APPRECIATION AND ACKNOWLEDGEMENT

Your Directors appreciated the trust reposed by the medical fraternity and patients in the Company and look forward to their continued patronage. Your Directors are also grateful and pleased to place on record their appreciation and acknowledgement with gratitude the support and Company-operation extended by clients, customers, vendors, bankers, investors, media and both the State and central Government and their agencies and look forward their continued support.

**By order of the Board
For Beryl Drugs Ltd.**

**Place : Indore
Dated : 24th July, 2015**

Sd/-
SUDHIR SETHI
Director
DIN : 00090172

Sd/-
SANJAY SETHI
Managing Director
DIN : 00090277

ANNEXURE-I**Form No. AOC - 2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: Beryl Drugs Limited (BDL) has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2014-15.
2. Details of material contracts or arrangement or transactions at arm's length basis:
 - a. Name(s) of the related party and nature of relationship: N.A
 - b. Nature of contracts / arrangements / transactions: N.A.
 - c. Duration of the contracts / arrangements / transactions: N.A.
 - d. Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
 - e. Date(s) of approval by the Board, if any: N.A.
 - f. Amount paid as advances, if any: N.A.

**On behalf of Board of Director of
Beryl Drugs Ltd.**

Sd/-

SANJAY SETHI

Managing Director

DIN : 00090277

Place : Indore

Dated : 24th July, 2015

**ANNEXURE - II
MGT - 9**

Extract of Annual Return As on financial year ended on 31st March 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1	CIN	L02423MP1993PLC007840
2	Registration Date	24/08/1993
3	Name of the Company	BERYL DRUGS LIMITED
4	Category / Sub-Category of the Company	Manufacturing Company limited by shares
5	Address of the Registered office and Contact details	133, Kanchan Bagh, Indore (M.P)- 452001 Ph: 0731 - 3228696 Email: beryldrugs25@yahoo.com Website: www.berylodrugs.com
6	Whether listed company Yes/ No	Yes
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	ADROIT CORPORATE SERVICES PVT LTD 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai- 400059 Ph.: 022 - 42270400 Website : www.adroitcorporate.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.	Name and Description of Main No.	NIC Code of the Products/ Services	% of Total Turnover of the Products/ Services Company
1	Manufacturing of Allopathic Pharmaceuticals Preparations	210, Class 2100, Group Sub- class 21002	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address Of Company	CIN/GLN	Holding / Subsidiary / Asscoiate	& of Shares Held	Applicable Section
-	-	-	-	-	-

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

(I) CATEGORY WISE SHARE HOLDING

Category of Shareholder	No. of Shares Held at the begining of the year As on 01st April 2014				No. of Shares Held at the end of the year As on 31st March 2015				% Change during the year
	Demat	Physical	Total	% of the total Share	Demat	Physical	Total	% of the total Share	
A. Promoter's									
(1) Indian									
a. Individual/HUF	0	---	0	0.00	0	---	0	0	0
b. Central Govt.	0	---	0	0.00	0	---	0	0	0
c. State Govt.	0	---	0	0.00	0	---	0	0.00	0
d. Bodies Corp.	0	---	0	0.00	0	---	0	0.00	0
e. Banks/ FI	0	---	0	0.00	0	---	0	0.00	0
f. Any Other									
• Director Relatives	360616	---	360616	7.11	355331	---	355331	7.01	0.1
• Director	908700	---	908700	17.92	908700	---	908700	17.92	No Change
Sub Total A (1)	1269316	---	1269316	25.03	1264031	---	1264031	24.93	0.1
2. Foreign									
a. NRIs- Individuals	0	---	0	0.00	0	---	0	0.00	0.00
b. Bodies Corporate	0	---	0	0.00	0	---	0	0.00	0.00
c. Institutions	0	---	0	0.00	0	---	0	0.00	0.00
d. Qualified Foreign Investor	0	---	0	0.00	0	---	0	0.00	0.00
e. Any Other	0	---	0	0.00	0	---	0	0.00	0.00
Sub Total A (2)	0	---	0	0.00	0	---	0	0.00	0.00
TOTAL A1+A2 (A)	1269316	---	1269316	25.03	1264031	---	1264031	24.93	0.1
B. Public Shareholding									
1. Institutions									
a. Mutual Funds/ UTI	0	---	0	0.00	0	---	0	0.00	0.00
b. Banks/ FI's	0	---	0	0.00	0	---	0	0.00	0.00
c. Central Gov. / State Gov.	0	---	0	0.00	0	---	0	0.00	0.00
d. Venture Capital Funds	0	---	0	0.00	0	---	0	0.00	0.00
e. Insurance Companies	0	---	0	0.00	0	---	0	0.00	0.00
f. F.I. Investor	0	---	0	0.00	0	---	0	0.00	0.00
g. Foreign venture	0	---	0	0.00	0	---	0	0.00	0.00
h. Qualified Foreign Investor	0	---	0	0.00	0	---	0	0.00	0.00
i. Any Other	0	---	0	0.00	0	---	0	0.00	0.00
Sub Total B (1)	0	---	0	0.00	0	---	0	0.00	0.00

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)
(I) CATEGORY WISE SHARE HOLDING

Category of Shareholder	No. of Shares Held at the begining of the year As on 01st April 2014				No. of Shares Held at the end of the year As on 31st March 2015				% Change during the year
	Demat	Physical	Total	% of the total Share	Demat	Physical	Total	% of the total Share	
2. Non-Institutions									
a. Body Corporate	961328	40100	1001428	19.75	767008	40100	807108	15.91	3.84
b. (1) Ind-Hold Nominal share capital upto Rs. 1Lac	772492	1429600	2202092	43.42	786089	1382500	2168589	42.76	0.66
(2) Ind-Hold Nominal Share Capital in excess	530753	10100	540853	10.66	728545	10100	738645	14.56	3.9
c. Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
d. Any Other									
(1) Other	0	0	0	0.00	0	0	0	0.00	0.00
(2) Clearing Member	39779	0	39779	0.78	74700	0	74700	1.47	0.69
(3) NRIs	1432	16800	18232	0.36	3827	14800	18627	0.37	0.01
(4) NRI Corp Bodies	0	0	0	0.00	0	0	0	0.00	0.00
(5) Foreign Corp. Bodies									
(Including FDI)	0	0	0	0.00	0	0	0	0.00	0.00
(6) Customers	0	0	0	0.00	0	0	0	0.00	0.00
(7) Suppliers	0	0	0	0.00	0	0	0	0.00	0.00
(8) Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0.00
(9) Trusts	0	0	0	0.00	0	0	0	0.00	0.00
(10) Foreign (Promoters)	0	0	0	0.00	0	0	0	0.00	0.00
(11) Director	0	0	0	0.00	0	0	0	0.00	0.00
(12) Directors Relatives	0	0	0	0.00	0	0	0	0.00	0.00
(13) Foreign Individuals									
(Including FDI)	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total B (2)	2305784	1496600	3802384	74.97	2360169	1447500	3807669	75.08	0.11
Total B1+ B2 (B)	2305784	1496600	3802384	74.97	2360169	1447500	3807669	75.08	0.11
C. Shares Held by Custodians and against which depository receipt have been issued									
1. Promoters & Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
2. Public	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total C	0	0	0	0.00	0	0	0	0.00	0.00
Total A+B+C	3575100	1496600	5071700	100	3624200	1447500	5071700	100	0.21

II) SHAREHOLDING OF PROMOTER :

S. No.	Share Holder's Name	No. of Shares Held at the Beginning of the year As on 01st April, 2014			No. of Shares Held at the End of the year As on 31st March 2015			% Change during the year
		No. of Shares	% of total shares of the company	% of the Share Pledge / encumbered to total shares	No. of Shares	% of total shares of the company	% of the Share Pledge / encumbered to total shares	
1	SONIYA SETHI	160896	3.17	0.00	155896	3.07	0.00	-0.10
2	SANGITA SETHI	192220	3.79	0.00	191935	3.78	0.00	-0.01
3	SUDHIR SETHI	364400	7.18	0.00	364400	7.18	0.00	0.00
4	BABULAL SETHI	7500	0.15	0.00	7500	0.15	0.00	0.00
5	SANJAY SETHI	544300	10.73	0.00	544300	10.73	0.00	0.00
	TOTAL	1269316	25.03	0.00	1264031	24.92	0.00	-0.10

III) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

S. No.		Name of Promoter's	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of shares	% of total shares
1	At the beginning of the year	SONIYA SETHI	01/04/2014	160896	3.17	160896	3.17
	Date wise Increase / Decrease in Promoters Share holding during the year		09/05/2014	-6000	0.12	154896	3.05
			16/05/2014	6500	0.13	161396	3.18
			22/08/2014	15604	0.31	177000	3.49
			30/09/2014	-21104	0.42	155896	3.07
	At the End of the year		31/03/2015	0	0.00	155896	3.07
2	At the beginning of the year	SANGITA SETHI	01/04/2014	192220	3.79	192220	3.79
	Date wise Increase / Decrease in Promoters Share holding during the year		09/05/2014	-6000	0.12	186220	3.67
			22/08/2014	30500	0.60	216720	4.27
			30/09/2014	-25000	0.49	191720	3.78
			14/11/2014	215	0.00	191935	3.78
	At the End of the year		31/03/2015	0	0.00	191935	3.78
3	At the beginning of the year	BABULAL SETHI	01/04/2014	7500	0.15	7500	0.15
	Date wise Increase / Decrease in Promoters Share holding during the year				Nil	Nil	
	At the End of the year		31/03/2015	0	0.00	7500	0.15

S. No.		Name of Promoter's	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of shares	% of total shares
4	At the beginning of the year	SANJAY SETHI	01/04/2014	544300	10.73	544300	10.73
	Date wise Increase / Decrease in Promoters Share holding during the year						
	At the End of the year		31/03/2015	0	0.00	544300	10.73
5	At the beginning of the year	SUDHIR SETHI	01/04/2014	364400	7.18	364400	7.18
	Date wise Increase / Decrease in Promoters Share holding during the year						
	At the End of the year		31/03/2015	0	0.00	364400	7.18

IV) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year			
					No. of Shares	% of total shares of the company	No. of shares	% of total shares		
1	At the beginning of the year	IN301983100 00168	Arihant Capital Markets Ltd.	01/04/2014	496888	9.80	496888	9.80		
	Date wise Increase / Decrease in Promoters Share holding during the year									
					04.04.2014	-4691	0.09	492197	9.70	
					11.04.2014	-3646	0.07	488551	9.63	
					18.04.2014	38391	0.76	526942	10.39	
					25.04.2014	-10000	0.20	516942	10.19	
					02.05.2014	-10436	0.21	506506	9.99	
					09.05.2014	-2284	0.05	504222	9.94	
					16.05.2015	3441	0.07	507663	10.01	
					23.05.2014	23546	0.46	531209	10.47	
					30.05.2014	1935	0.04	533144	10.51	
					06.06.2014	31148	0.61	564292	11.13	
					13.06.2014	12295	0.24	576587	11.37	
					20.06.2014	11857	0.23	588444	11.60	
					30.06.2014	22477	0.44	610921	12.05	
					04.07.2014	8000	0.16	618921	12.20	
					11.07.2014	8000	0.16	610921	12.05	
			18.07.2014	9094	0.18	620015	12.22			

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
				25.07.2014	2514	0.05	622529	12.27
				01.08.2014	-15000	0.30	607529	11.98
				08.08.2014	-46100	0.91	561429	11.07
				15.08.2014	9500	0.19	570929	11.26
				22.08.2014	-124600	2.46	446329	8.80
				29.08.2014	9004	0.18	455333	8.98
				05.09.2014	-5000	0.10	450333	8.88
				12.09.2014	-1000	0.02	449333	8.86
				19.09.2014	1200	0.02	450533	8.88
				30.09.2014	-7700	0.15	442833	8.73
				10.10.2014	-700	0.01	442133	8.72
				17.10.2014	-7500	0.15	434633	8.57
				24.10.2014	-6000	0.12	428633	8.45
				31.10.2014	-2097	0.04	426536	8.41
				07.11.2014	-16365	0.32	410171	8.09
				14.11.2014	-89163	1.76	321008	6.33
				21.11.2014	-12042	0.24	308966	6.09
				28.11.2014	-20565	0.41	288401	5.69
				05.12.2014	-9000	0.18	279401	5.51
				12.12.2014	-9600	0.19	269801	5.32
				19.12.2014	-31000	0.61	238801	4.71
				31.12.2014	-6000	0.12	232801	4.59
				09.01.2015	-9500	0.19	223301	4.40
				16.01.2015	-21000	0.41	202301	3.99
				23.01.2015	27548	0.54	229849	4.53
				30.01.2015	11745	0.23	241594	4.76
				06.02.2015	2708	0.05	244302	4.82
				13.02.2015	-33000	0.65	211302	4.17
				20.02.2015	-43628	0.86	167674	3.31
				27.02.2015	34092	0.67	201766	3.98
				06.03.2015	-30738	0.61	171028	3.37
				13.03.2015	36550	0.72	207578	4.09
				20.03.2015	-300	0.01	207278	4.09
				27.03.2015	-5110	0.10	202168	3.99
	At the End of the year			31.03.2015	996	0.02	203164	4.01
2	At the beginning of the year Date wise Increase / Decrease in Promoters Share holding during the year	IN30311610 000074	Ventura Securities Ltd.	01.04.2014	0	0.00	0	0.00
				18.07.2014	7650	0.15	7650	0.15
				25.07.2014	-3649	0.07	4001	0.08
				01.08.2014	40340	0.80	44341	0.87

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
				08.08.2014	-10683	0.21	33658	0.66
				15.08.2014	-7549	0.15	26109	0.51
				22.08.2014	27537	0.54	53646	1.06
				29.08.2014	-29882	0.59	23764	0.47
				05.09.2014	2590	0.05	26354	0.52
				12.09.2014	14381	0.28	40735	0.80
				19.09.2014	4785	0.09	45520	0.90
				30.09.2014	-9498	0.19	36022	0.71
				03.10.2014	118	0.00	36140	0.71
				10.10.2014	-3573	0.07	32567	0.64
				17.10.2014	4513	0.09	37080	0.73
				24.10.2014	27131	0.53	64211	1.27
				31.10.2014	-49745	0.98	14466	0.29
				07.11.2014	40167	0.79	54633	1.08
				14.11.2014	8946	0.18	63579	1.25
				21.11.2014	12018	0.24	75597	1.49
				28.11.2014	-11437	0.23	64160	1.27
				05.12.2014	20239	0.40	84399	1.66
				12.12.2014	64644	1.27	149043	2.94
				19.12.2014	-27841	0.55	121202	2.39
				31.12.2014	-2600	0.05	118602	2.34
				02.01.2015	-2505	0.05	116097	2.29
				09.01.2015	1997	0.04	118094	2.33
				16.01.2015	20154	0.40	138248	2.73
				23.01.2015	-31236	0.62	107012	2.11
				30.01.2015	-23415	0.46	83597	1.65
				06.02.2015	12469	0.25	96066	1.89
				13.02.2015	-6614	0.13	89452	1.76
				20.02.2015	2688	0.05	92140	1.82
				27.02.2015	-13524	0.27	78616	1.55
				06.03.2015	4035	0.08	82651	1.63
				13.03.2015	-26299	0.52	56352	1.11
				20.03.2015	-5322	0.10	51030	1.01
				27.03.2015	28594	0.56	79624	1.57
	At the End of the year			31.03.2015	-36196	0.71	43428	0.86
3	At the beginning of the year Date wise Increase / Decrease in Promoters Share holding during the year	IN3021641 0413639	Jasmina Sameer Shah	01.04.2014	29210	0.58	29210	0.58
				02.05.2014	10000	0.20	39210	0.77
				16.05.2014	4240	0.08	43450	0.86

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
				23.05.2014	19900	0.39	63350	1.25
				06.06.2014	9100	0.18	72450	1.43
				20.06.2014	-7300	0.14	65150	1.28
				30.06.2014	5000	0.10	70150	1.38
				11.07.2014	-14700	0.29	55450	1.09
				25.07.2014	300	0.01	55750	1.10
				01.08.2014	-2500	0.05	53250	1.05
				08.08.2014	7500	0.15	60750	1.20
				15.08.2014	12050	0.24	72800	1.44
				22.08.2014	-20100	0.40	52700	1.04
				29.08.2014	9800	0.19	62500	1.23
				12.09.2014	-11200	0.22	51300	1.01
				19.09.2014	-2500	0.05	48800	0.96
				30.09.2014	22000	0.43	70800	1.40
				10.10.2014	-10001	0.20	60799	1.20
				17.10.2014	-11621	0.23	49178	0.97
				24.10.2014	20500	0.40	69678	1.37
				07.11.2014	-21200	0.42	48478	0.96
				14.11.2014	14895	0.29	63373	1.25
				21.11.2014	-16300	0.32	47073	0.93
				28.11.2014	26975	0.53	74048	1.46
				05.12.2014	9307	0.18	83355	1.64
				12.12.2014	-39995	0.79	43360	0.85
				19.12.2014	34674	0.68	78034	1.54
				09.01.2015	24797	0.49	102831	2.03
				16.01.2015	5000	0.10	107831	2.13
				23.01.2015	-20000	0.39	87831	1.73
				06.02.2015	-7800	0.15	80031	1.58
				13.02.2015	26201	0.52	106232	2.09
				27.02.2015	-15415	0.30	908170	1.79
				06.03.2015	-11800	0.23	79017	1.56
				20.03.2015	-15200	0.30	63817	1.26
				27.03.2015	-700	0.01	63117	1.24
	At the End of the year			31.03.2015	0	0.00	63117	1.24
4	At the beginning of the year Date wise Increase / Decrease in Promoters Share holding during the year	IN120337000 00197900	Balance Equity Broking (India)	01.04.2014	2945	0.06	2945	0.06
				23.05.2014	-2045	0.04	900	0.02
				01.08.2015	-900	0.02	0	0.00
				21.11.2014	185	0.00	185	0.00

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
				28.11.2014	150	0.00	335	0.01
				23.01.2015	56865	1.12	57200	1.13
				30.01.2015	20019	0.39	77219	1.52
				06.02.2015	16854	0.33	94073	1.85
				13.02.2015	406	0.01	94479	1.86
				27.02.2015	5700	0.11	100179	1.98
				13.03.2015	4000	0.08	104179	2.05
				20.03.2015	-4000	0.08	100179	1.98
				27.03.2015	-900	0.02	99279	1.96
	At the End of the year			31.03.2015	0	0.00	99279	1.96
5	At the beginning of the year Date wise Increase / Decrease in Promoters Share holding during the year	IN30198310 817632	Jinesh Joseph	01.04.2014	0	0.00	0	0.00
				13.06.2014	3800	0.07	3800	0.07
				11.07.2014	8000	0.16	11800	0.23
				08.08.2014	30000	0.59	41800	0.82
				29.08.2014	3446	0.07	45246	0.89
				19.09.2014	2300	0.05	47546	0.94
				14.11.2014	18000	0.35	65546	1.29
				19.12.2014	16000	0.32	81546	1.61
				13.02.2015	3250	0.06	84796	1.67
	At the End of the year			31.03.2015	0	0.00	84796	1.67
6	At the beginning of the year Date wise Increase / Decrease in Promoters Share holding during the year	12041500000 07808	Jinam Share Consultants Pvt. Ltd.	01.04.2014	84786	1.67	84786	1.67
				11.04.2014	-3185	0.06	81601	1.61
				30.09.2014	-3000	0.06	78601	1.55
				14.11.2014	-1200	0.02	77401	1.53
	At the End of the year			31.03.2015	0	0.00	77401	1.53
7	At the beginning of the year Date wise Increase / Decrease in Promoters Share holding during the year	IN30216410 424510	Pramila M. Shah	01.04.2014	0	0.00	0	0.00
				11.07.2014	5000	0.10	5000	0.10
				18.07.2014	915	0.02	5915	0.12
				25.07.2014	12300	0.24	18215	0.36
				08.08.2014	-7900	0.16	10315	0.20
				12.09.2014	16177	0.32	26492	0.52
				19.09.2014	-15200	0.30	11292	0.22

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
				03.10.2014	-3500	0.07	7792	0.15
				17.10.2014	10000	0.20	17792	0.35
				24.10.2014	-12000	0.24	5792	0.11
				31.10.2014	8000	0.16	13792	0.27
				07.11.2014	5000	0.10	18792	0.37
				14.11.2014	-13500	0.27	5292	0.10
				21.11.2014	27600	0.54	32892	0.65
				28.11.2014	-7100	0.14	25792	0.51
				05.12.2014	23000	0.45	48792	0.96
				12.12.2014	15075	0.30	63867	1.26
				19.12.2014	-25000	0.49	38867	0.77
				31.12.2014	45675	0.90	84542	1.67
				16.01.2015	-32501	0.64	52041	1.03
				23.01.2015	10275	0.20	62316	1.23
				13.02.2015	-9500	0.19	52816	1.04
				20.02.2015	17000	0.34	69816	1.38
				13.03.2015	-2855	0.06	66961	1.32
				20.03.2015	-15052	0.30	51909	1.02
				27.03.2015	-500	0.01	51409	1.01
	At the End of the year			31.03.2015	0	0.00	51409	1.01
8	At the beginning of the year Date wise Increase / Decrease in Promoters Share holding during the year	12037900000 95744	Vivek Agrawal	01.04.2014	80303	1.58	80303	1.58
				11.04.2014	-1750	0.03	78553	1.55
				29.08.2014	-2500	0.05	76053	1.50
				30.09.2014	-20500	0.40	55553	1.10
				17.10.2014	-15000	0.30	40553	0.80
				31.10.2014	10000	0.20	50553	1.00
				07.11.2014	-1000	0.02	49553	0.98
				14.11.2014	-9500	0.19	40053	0.79
				21.11.2014	7500	0.15	47553	0.94
				28.11.2014	-20000	0.39	27553	0.54
				05.12.2014	19729	0.39	47282	0.93
				12.12.2014	2000	0.04	49282	0.97
				19.12.2014	-7500	0.15	41782	0.82
				31.12.2014	7500	0.15	49282	0.97
				09.01.2015	-3097	0.06	46185	0.91
				16.01.2015	-16759	0.33	29426	0.58
				23.01.2015	6608	0.13	36034	0.71
				30.01.2015	-2500	0.05	33534	0.66
				06.02.2015	-1000	0.02	32534	0.64
				13.02.2015	2650	0.05	35184	0.69
	At the End of the year			31.03.2015	0	0.00	35184	0.69

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
9	At the beginning of the year Date wise Increase / Decrease	12013300006 86189	Nirmal Bang Securities Pvt. Ltd.	01.04.2014	43028	0.85	43028	0.85
				04.04.2014	-5232	0.10	37796	0.75
				11.04.2014	75	0.00	37871	0.75
				18.04.2014	160	0.00	38031	0.75
				25.04.2014	45	0.00	38076	0.75
				02.05.2014	-2494	0.05	35582	0.70
				09.05.2014	4936	0.10	40518	0.80
				16.05.2014	3051	0.06	43569	0.86
				23.05.2014	-249	0.00	43320	0.85
				30.05.2014	-21211	0.42	22109	0.44
				06.06.2014	-225	0.00	21884	0.43
				13.06.2014	24719	0.49	46603	0.92
				20.06.2014	3460	0.07	50063	0.99
				30.06.2014	-3487	0.07	46576	0.92
				04.07.2014	12200	0.24	58776	1.16
				11.07.2014	-23189	0.46	35587	0.70
				18.07.2014	12300	0.24	47887	0.94
				25.07.2014	11744	0.23	59361	1.18
				01.08.2014	-29482	0.58	30149	0.59
				08.08.2014	20408	0.40	50557	1.00
				15.08.2014	-21011	0.41	29546	0.58
				22.08.2014	-6100	0.12	23446	0.46
				29.08.2014	9986	0.20	33432	0.66
				05.09.2014	-4525	0.09	28907	0.57
				12.09.2014	-18543	0.37	10364	0.20
				19.09.2014	10875	0.21	21239	0.42
				30.09.2014	-3229	0.06	18010	0.36
				03.10.2014	12700	0.25	30710	0.61
				10.10.2014	1100	0.02	31810	0.63
				17.10.2014	-1319	0.03	30491	0.60
				24.10.2014	-3001	0.06	27490	0.54
				31.10.2014	7600	0.15	35090	0.69
				07.11.2014	-6081	0.12	29009	0.57
				14.11.2014	-10909	0.22	18100	0.36
				21.11.2014	4200	0.08	22300	0.44
				28.11.2014	13667	0.27	35967	0.71
				05.12.2014	-167	0.00	35800	0.71
				12.12.2014	4435	0.09	40235	0.79
				19.12.2014	12824	0.25	53059	1.05
				31.12.2014	-35425	0.70	17634	0.35
				02.01.2015	24400	0.48	42034	0.83

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
				09.01.2015	20575	0.41	62609	1.23
				16.01.2015	-13600	0.27	49009	0.97
				23.01.2015	2899	0.06	51908	1.02
				30.01.2015	-15089	0.30	36819	0.73
				06.02.2015	27471	0.54	64290	1.27
				13.02.2015	-19696	0.39	44594	0.88
				20.02.2015	17000	0.34	61594	1.21
				27.02.2015	1117	0.02	62711	1.24
				06.03.2015	-2000	0.04	60711	1.20
				13.03.2015	-16001	0.32	44710	0.88
				20.03.2015	24338	0.48	69048	1.36
				27.03.2015	5344	0.11	74392	1.47
	At the End of the year			31.03.2015	-15835	0.31	58557	1.15
10	At the beginning of the year Date wise Increase / Decrease in Share holding At the End of the year	IN30198310 253118	Tara Sethi	01.04.2014	0	0.00	0	
				18.07.2014	28000	0.55	28000	
				30.09.2014	46104	0.91	74104	
				31.03.2015	0	0.00	74104	
11	At the beginning of the year Date wise Increase / Decrease in Share holding At the End of the year	IN30198310 059369	Sudha Buawat	01.04.2014	72000	1.42	72000	1.42
				18.07.2014	-33000	0.65	39000	0.77
				31.03.2015	0	0.00	39000	0.77
12	At the beginning of the year Date wise Increase / Decrease in Share holding At the End of the year	12033500005 09816	Manoj Jayantilal Jain	01.04.2014	40000	0.79	40000	0.79
				04.04.2014	30771	0.61	70771	1.40
				30.06.2014	-1500	0.03	69271	1.37
				04.07.2014	-15000	0.30	54271	1.07
				25.07.2014	-15000	0.30	39271	0.77
				08.08.2014	-15271	0.30	24000	0.47
				15.08.2014	-4000	0.08	20000	0.39
				05.09.2014	-20000	0.39	0	0.00
				31.03.2015	0	0.00	0	0.00
13	At the beginning of the year Date wise Increase / Decrease in Share holding	IN30198310 810750	Mayank Siyal	01.04.2014	19200	0.38	19200	0.38
				11.04.2014	-9365	0.18	9835	0.19
				09.05.2014	6000	0.12	15835	0.31

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
				13.06.2014	700	0.01	16535	0.33
				22.08.2014	10000	0.20	26535	0.52
				14.11.2014	37455	0.74	63990	1.26
	At the End of the year			31.03.2015	0	0.00	63990	1.26
14	At the beginning of the year Date wise Increase / Decrease	12036300000 00297	SUNTECK WEALTHMAX CAPITAL P. LTD.	01/04/2014	0	0.00	0	0.00
				05/09/2014	17870	0.35	17870	0.35
				12/09/2014	7000	0.14	24870	0.49
				19/09/2014	30000	0.59	54870	1.08
				30/09/2014	-54870	1.08	0	0.00
				14/11/2014	2475	0.05	2475	0.05
				28/11/2014	-814	0.02	1661	0.03
	At the End of the year			05/12/2014	-1661	0.03	0	0.00
				31/03/2015	0	0.00	0	0.00
15	At the beginning of the year Date wise Increase / Decrease shareholding	IN30096610 060240	GLOBE CAPITAL MARKET LTD.	01/04/2014	32718	0.65	32718	
				04/04/2014	-400	0.01	32318	
				11/04/2014	195	0.00	32513	
				23/05/2014	4400	0.09	36913	
				30/05/2014	-827	0.02	36086	
				06/06/2014	15	0.00	36101	
				30/06/2014	-7349	0.14	28752	
				11/07/2014	4950	0.10	33702	
				25.07.2014	13100	0.26	46802	
				01.08.2014	-17965	0.35	28837	
				08.08.2014	7195	0.14	36032	
				15.08.2014	-5195	0.10	30837	
				05.09.2014	-750	0.01	30087	
				17.10.2014	9800	0.19	39887	
				31.10.2014	-5000	0.10	34887	
				07.11.2014	1000	0.02	35887	
				14.11.2014	2500	0.05	38387	
				28.11.2014	-851	0.02	37536	

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
				05.12.2014	8500	0.17	46036	
				19.12.2014	3375	0.07	49411	
				31.12.2014	2850	0.06	52261	
				02.01.2015	-100	0.00	52161	
				16.01.2015	1750	0.03	53911	
				23.01.2015	-12500	0.25	41400	
				13.03.2015	5000	0.10	46411	
	At the End of the year			31.03.2015	0	0.00	46411	
16	At the beginning the year	IN30198310 817624	SIMIMON KALLUPURA- CKAL JOBY	01.04.2014	0	0.00	0	0.00
	Date wise Increase/ Decrease in shareholding			08.08.2014	20000	0.39	20000	0.39
				29.08.2014	2550	0.05	22550	0.44
				19.09.2014	2500	0.05	25050	0.49
				14.11.2014	16000	0.32	41050	0.81
				28.11.2014	11335	0.22	52385	1.03
				06.02.2015	500	0.01	52885	1.04
	At the End of the year			13.02.2015	450	0.01	53335	1.05
				31.03.2015	0	0.00	53335	1.05
17	At the beginning the year	IN30147710 000096	BANANZA PORTFOLIO LTD.	01.04.2014	50493	1.00	50493	1.00
	Date wise Increase/ Decrease in shareholding			04.04.2014	-38718	0.76	11775	0.23
				11.04.2014	1856	0.04	13631	0.27
				18.04.2014	-1856	0.04	11775	0.23
				25.04.2014	6290	0.12	18065	0.36
				02.05.2014	5302	0.10	23367	0.46
				09.05.2014	-1606	0.03	21761	0.43
				16.05.2014	-3266	0.06	18495	0.36
				23.05.2014	438	0.01	18933	0.37
				30.05.2014	900	0.02	19833	0.39
				13.06.2014	-4900	0.10	14933	0.29
				20.06.2014	1140	0.02	16073	0.32
				04.07.2014	-3040	0.06	13033	0.26
				08.08.2014	-200	0.00	21833	0.25
				15.08.2014	4800	0.09	17633	0.35
				22.08.2014	-60	0.00	17573	0.35
				29.08.2014	-3890	0.08	13683	0.27
				12.09.2014	1000	0.02	14683	0.29
				14.11.2014	-100	0.00	14583	0.29

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
				21.11.2014	-300	0.01	14283	0.28
				28.11.2014	2000	0.04	16283	0.32
				05.12.2014	-735	0.01	15548	0.31
				12.12.2014	-225	0.00	15323	0.30
				19.12.2014	-1040	0.02	14283	0.28
				31.12.2014	500	0.01	14783	0.29
				23.01.2015	-500	0.01	14283	0.28
				06.02.2015	-500	0.01	13783	0.27
	At the End of the year			31.03.2015	0	0.00	13783	0.27
18	At the beginning the year	12030300000 67452	NIKUNJ SURESH CHANDRA SHAH	01.04.2014	31572	0.62	31572	0.62
	Date wise Increase/ Decrease in shareholding			25.04.2014	10000	0.20	41572	0.82
				02.05.2014	3645	0.07	45217	0.89
				16.05.2014	-12699	0.25	32518	0.64
				23.05.2014	-3750	0.07	28768	0.57
				30.05.2014	-28000	0.55	768	0.02
	At the End of the year			20.06.2014	-768	0.02	0	0.00
				31.03.2015	0	0.00	0	0.00
19	At the beginning the year	IN30311610 000083	VENTURA SECURITIES LTD.	01.04.2014	0	0.00	0	0.00
	Date wise Increase/ Decrease in shareholding			04.04.2014	5	0.00	5	0.00
				11.04.2014	-5	0.00	0	0.00
				16.05.2014	4907	0.10	4907	0.10
				23.05.2014	5552	0.11	10459	0.21
				30.05.2014	-5384	0.11	5075	0.10
				06.06.2014	13337	0.26	18412	0.36
				13.06.2014	-14085	0.28	4327	0.09
				20.06.2014	28142	0.55	32469	0.64
				30.06.2014	-17699	0.35	14770	0.29
				04.07.2014	230	0.00	15000	0.30
				11.07.2014	29104	0.57	44104	0.87
				18.07.2014	-30749	0.61	13355	0.26
	At the End of the year			25.07.2014	-13355	0.26	0	0.00
				31.03.2015	0	0.00	0	0.00
20	At the beginning the year	IN30198310 058263	R. B. VIJAY	01/04/2014	10900	0.21	10900	0.21
	At the End of the year			22/08/2014	33177	0.65	44077	0.87
				31/03/2015	0	0.00	44077	0.87

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
21	At the beginning of the year	1204940000096831	MOUNTVIEW VINTRADE PVT. LTD.	01/04/2014	41663	0.82	41663	0.82
	At the End of the year			31/03/2015	0	0.00	41663	0.82
22	At the beginning of the year	IN30198310005516	ARIHANT CAP. MARKETS LTD.	01/04/2014	19720	0.39	19270	0.39
	Date wise Increase/ Decrease in shareholding			04.04.2014	18480	0.36	38200	0.75
	11.04.2014			-10159	0.20	28041	0.55	
	18.04.2014			-27472	0.54	569	0.01	
	25.04.2014			9431	0.19	10000	0.20	
	02.05.2014			-10000	0.20	0	0.00	
	16.05.2014			18149	0.36	18149	0.36	
	23.05.2014			-18149	0.36	0	0.00	
	06.06.2014			676	0.01	676	0.01	
	13.06.2014			-676	0.01	0	0.00	
	20.06.2014			5693	0.11	5693	0.11	
	30.06.2014			-3493	0.07	2200	0.04	
	04.07.2014			-2200	0.04	0	0.00	
	01.08.2014			15000	0.30	15000	0.30	
	08.08.2014			-4900	0.10	10100	0.20	
	15.08.2014			-10100	0.20	0	0.00	
	22.08.2014			15000	0.30	15000	0.30	
	29.08.2014			-15000	0.30	0	0.00	
	05.09.2014			5000	0.10	5000	0.10	
	12.09.2014			1000	0.02	6000	0.12	
	19.09.2014			-1105	0.02	4895	0.10	
	30.09.2014			5950	0.12	10845	0.21	
	03.10.2014			-5000	0.10	5845	0.12	
10.10.2014	-5645	0.11	200	0.00				
17.10.2014	-200	0.00	0	0.00				
24.10.2014	1000	0.02	1000	0.02				
31.10.2014	-765	0.02	235	0.00				
07.11.2014	4465	0.09	4700	0.09				
14.11.2014	-4700	0.06	0	0.00				
21.11.2014	2886	0.05	2886	0.06				
28.11.2014	-2736	0.04	150	0.00				
05.12.2014	1850	0.04	2000	0.04				
12.12.2014	-2000	0.30	0	0.00				
19.12.2014	15000	0.30	15000	0.30				
31.12.2014	-15000	0.10	0	0.00				
23.01.2015	5102	0.09	5102	0.10				

S. No.	For Each Top 10 Share holders	Folio No.	Name of Shareholders	As on Date	No. of Shares Held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares
				30.01.2015	-4647	0.34	455	0.01
				06.02.2015	17118	0.35	17573	0.35
				13.02.2015	-17573	0.39	0	0.00
				20.02.2015	19615	0.39	19615	0.39
				27.02.2015	-19590	0.49	25	0.00
				06.03.2015	25050	0.25	25075	0.49
				13.03.2015	-12575	0.24	12500	0.25
				20.03.2015	-12400	0.10	100	0.00
				27.03.2015	5025	0.10	5125	0.10
	At the End of the year			31.03.2015	-5125	0.10	0	0.00
23	At the beginning the year Date wise Increase/ Decrease in shareholding	12036300000 74543	FAROKH MESSMAN	01.04.2014	0	0.00	0	0.00
				30.09.2014	34750	0.69	34750	0.69
				17.10.2014	-624	0.01	34126	0.67
				24.10.2014	-510	0.01	33616	0.66
				31.10.2014	-1042	0.02	32574	0.64
				14.11.2014	-4007	0.08	28567	0.56
				05.12.2014	-117	0.00	28450	0.56
				12.12.2014	-2863	0.06	25587	0.50
				19.12.2014	-7352	0.14	18235	0.36
				31.12.2014	-16654	0.33	1581	0.03
	At the End of the year			02.01.2015	-1581	0.03	0	0.00
				31.03.2015	0	0.00	0	0.00
24	At the beginning the year At the End of the year	IN30075711 102608	TRIBHOVAN BHAI KURJI BHAI VORA	01.04.2014	33900	0.67	33900	0.67
				31.03.2015	0	0.00	33900	0.67
25	At the beginning the year Date wise Increase/ Decrease in shareholding At the End of the year	12049100003 79152	SAMEER NATWARLAL SHAH	01.04.2014	32774	0.65	32774	0.65
				24.10.2014	-11000	0.22	21774	0.43
				06.02.2015	-1300	0.03	20474	0.40
				31.03.2015	0	0.00	20474	0.40

V) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

V) INDEBTEDNESS - INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING / ACCRUED BUT NOT DUE FOR PAYMENT (Amount in Rs.)

Details / Particulars / Description	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	15331530	33000	NIL	15364530
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	15331530	33000	NIL	15364530
Change in Indebtedness during the financial year				
* Addition	1694950	-	-	1694950
* Reduction	Nil	33000	-	33000
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	17026480	-	-	17026480
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	17026480	-	-	17026480

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

S. No.	(Amount in Rs.) Particulars of Remuaneration	Name of MD / WTD / MANAGER		Total Amount
		Mr. Sanjay Sethi Managing Director	Mr. Sudhir Sethi Whole Time Director	
1	Gross Salary			
	a. Salary as per provisions contained in Section 17(1) of the Income- Tax Act, 1961	Rs. 630000/-	Rs. 2400000/-	Rs. 870000/-
	b. Value of perquisites u/s 17(2) Income-Tax Act, 1961	-	-	-

S. No.	Particulars of Remuaneration	Name of MD / WTD / MANAGER		Total Amount
		Mr. Sanjay Sethi Managing Director	Mr. Sudhir Sethi Whole Time Director	
	c. Profits in lieu of salary under section 17(3) Income- Tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- As % of profit	-	-	-
	- Others, specify	-	-	-
5.	Others, Please specify	-	-	-
	Total (A)	6,30,000/-	2,40,000/-	Rs.8,70,000/-
	Ceiling as per the Act			As per Schedule V Rs. 42 Lacs /Year

B. REMUNERATION TO OTHER DIRECTORS

S. No.	Particulars of Remuaneration	Name of Director				Total Amount
		Mr. Sunil Jain	Mr. Hemant Jain	Mr. Avinash Sharma	Mr. Bagchand Jain	
1	Independent Directors					
	- Fee for attending board committee meetings	0.0	0.0	0.0	0.0	0.0
	- Commission	0.0	0.0	0.0	0.0	0.0
	- Others, please specify	0.0	0.0	0.0	0.0	0.0
	Total (1)	0.0	0.0	0.0	0.0	0.0
2	Other Non - Executive Directors	Mrs. Swarna Siyal				
	- Fee for attending board committee meetings	0.0	0.0	0.0	0.0	0.0
	- Commission	0.0	0.0	0.0	0.0	0.0
	- Others, please specify	0.0	0.0	0.0	0.0	0.0
	Total (2)	0.0	0.0	0.0	0.0	0.0
	Total (B)=(1+2)	0.0	0.0	0.0	0.0	0.0
	Total Managerial Remuneration	0.0	0.0	0.0	0.0	0.0
	Overall Ceiling as per the Act	0.0	0.0	0.0	0.0	0.0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S. No.	Particulars of Remuaneration	Key Managerial Personnel		Total Amount
		CFO - Ashish Baraskar	CS - Neha Sharma	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Rs. 182400/- P.A.	Rs. 182400/- P.A.	Rs. 364800/- P.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil
	others, specify...	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	TOTAL	182400/- P.A.	182400/- P.A.	364800/- P.A.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

TYPE	Section of the Companies Act	Brief Description	Details of Panalty / Punishment / Compound- ing fees imposed	Authority (RD/NCLT / COURT)	Appeal made, if any (give details)
A. COMPANY					
Penalty	0.0	0.0	0.0	0.0	0.0
Punishment	0.0	0.0	0.0	0.0	0.0
Compounding	0.0	0.0	0.0	0.0	0.0
B. DIRECTORS					
Penalty	0.0	0.0	0.0	0.0	0.0
Punishment	0.0	0.0	0.0	0.0	0.0
Compounding	0.0	0.0	0.0	0.0	0.0
C. OTHER OFFICERS IN DEFAULT					
Penalty	0.0	0.0	0.0	0.0	0.0
Punishment	0.0	0.0	0.0	0.0	0.0
Compounding	0.0	0.0	0.0	0.0	0.0

ANNEXURE - III
Form No. MR-3
SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED
31st March, 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and rule no.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
BERYL DRUGS LIMITED
CIN- L02423MP1993PLC007840
133, Kanchan Bagh
Indore, Madhya Pradesh

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **BERYL DRUGS LIMITED** (hereinafter called the Company) having **CIN-L02423MP1993PLC007840**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **BERYL DRUGS LIMITED** for the financial year ended on 31st March, 2015 according to the provisions of :

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
Not applicable as the Company has not issued any kind of securities during the period under scrutiny.
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

Not applicable as the Company does not have any Employee Stock Option Scheme and Employee Stock Purchase Scheme.

- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not applicable as the Company does not have any listed debt securities.
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
The Company has not delisted its equity shares from any stock exchange during the financial year under review though has already taken the steps and as on the date of signing this report, the Company has been voluntarily delisted from Madhya Pradesh Stock Exchange as on 30.05.2015.
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
Not applicable as the Company has not bought back any of its securities during the financial year under review.
- vi. The laws as are applicable specifically to the Company are as under:
 - a) The Environment (Protection) Act, 1986;
 - b) The Water (Prevention and Control of Pollution) Act, 1974;
 - c) The Air (Prevention and Control of Pollution) Act, 1981;
 - d) The Hazardous Waste (Management, Handling & Transboundary Movement) Rules, 2008
 - e) Factories Act, 1948
 - f) Industrial Disputes Act, 1947
 - g) The Payment Of Wages Act, 1936
 - h) The Minimum Wages Act, 1948
 - i) The Employees State Insurance Act, 1948
 - j) The Employee Provident Fund And Miscellaneous Provision Act, 1952
 - k) The Payment Of Bonus Act, 1965
 - l) The Payment Of Gratuity Act, 1972
 - m) Contract Labour (Regulation And Abolition) Act, 1970
 - n) The Industrial Employment (Standing Orders) Act, 1946.
 - o) Drug & Cosmetic Act, 1940

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
Not applicable as not notified during the period under review
- (ii) The Listing Agreements entered into by the Company with BSE Limited , Ahmedabad Stock Exchange and Madhya Pradesh Stock Exchange Limited;
The Company has been voluntarily delisted from Madhya Pradesh Stock Exchange w.e.f. 30.05.2015. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that: -

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent generally for seeking and obtaining further information and clarifications on the

agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company which commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:-

1. The Members have accorded their consent to the Board of Directors at the Annual General Meeting held on September 30, 2014 for the following: -
 - a. To appoint Mrs. Swarna Siyal as a Non Executive Director of the Company.
 - b. To increase the remuneration of Mr. Sanjay Sethi from Rs. 40000/- to Rs. 65000/- after the consent of the Board of Directors of the Company and the approval of Nomination and Remuneration Committee of the Company complying the provisions of Sections section 196 & 197 read with Schedule V and other applicable provisions of the Companies Act 2013 and listing agreements.

Place : Indore
Date : 24th July, 2015

Sd/-
ASHISH KARODIA
Company Secretary
M. No. : 6549
CP No. : 6375

ANNEXURE TO DIRECTORS' REPORT**CORPORATE GOVERNANCE DISCLOSURE:**

The Company pursuant to the **clause 49 of the Listing Agreement** entered with the Stock Exchanges furnishes its report on the code of Corporate Governance as on **31st March 2015**.

A) COMPANY'S PHILOSOPHY

Corporate Governance is observed of certain basic principles of ethical growth and not mere compliance of prescribed standards of governance and disclosers. Corporate Governance is set of policies, process and practices governance the affairs of the company in pursuit of its business goals. The Philosophy on Corporate Governance is implemented in the Company with the Objective of attaining the highest standards of Corporate Governance to respect its fiduciary responsibility to the shareholders. The policies and guidelines of Corporate Governance have been implemented in all facets of its operation to build up an environment of trust and confidence amongst the stakeholders of the Company. The cardinal principal such as independence, accountability, responsibility, transparency, fair and timely disclosures, credibility etc. serve as the means for implementing the philosophy of corporate governance in letter and spirit.

We believe that sound corporate governance is critical to enhance and retain investor trust. Accordingly, we always seek to ensure that we attain our performance with integrity and the Board exercises its fiduciary responsibility in the widest sense of the term

B) BOARD OF DIRECTORS**(I) Composition and Category of Directors as of March 31st, 2015 is as follows:**

Category	No. of Directors	Percentage (%)
Executive Director	1	14.28
Non Executive, Independent Directors	6	85.72
Total	7	100.00

(II) Particulars of Directorships of other Companies:

Name of Director	Category	No. of other Directorships	Committee membership	Committee Chairmanship
Mr. Sanjay Sethi	MD	One	Nil	Nil
Mr. Sudhir Sethi	Chairman & Director	One	Nil	One
Mr. Sunil Jain	I	One	One	One
Mr. Hemant Jain	I	One	One	One
Mr. Avinash Sharma	I	One	One	One
Mr. Bagachand Jain	I	Nil	Nil	Nil
Mrs. Swarna Siyal	NED	Nil	Nil	Nil

CMD: Chairman, Managing Director

WTD: Whole time Director

I : Independent Director

NED: Non Executive Director

- None of the directors on the board hold directorships in more than ten public companies. Further, none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a director. Necessary disclosures regarding committee positions in other public companies as on March 31, 2015 have been made by the directors. None of the directors are related to each other
- Independent directors are non-executive directors as defined under Clause 49(II)(B)(1) of the Listing Agreements entered into with the Stock Exchanges. The maximum tenure of the independent directors

is in compliance with the Companies Act, 2013 ("Act"). All the Independent Directors have confirmed that they meet the criteria as mentioned under clause 49 of the Listing Agreement and Section 149 of the Act.

(III) Number of Board of Directors Meeting held and the dates on which held

7 Board Meetings were held during the financial year from 1st April, 2014 to 31st March, 2015. The dates on which the meetings were held are as follows:

No. of Meetings	Date of Meetings
1.	21st April, 2014
2.	30th May, 2014
3.	25th July, 2014
4.	4th September, 2014
5.	20th October, 2014
6.	20th January, 2015
7.	20th February, 2015

The maximum time gap between two meetings was not exceeding four calendar months.

(IV) Attendance of each Director at the Board Meetings and the last AGM during the year 2014-15:

Name of Director	No. of Board Meetings Attended	Last AGM Attendance (Yes /No)
Mr. Sanjay Sethi	Seven	Yes
Mr. Sudhir Sethi	Seven	Yes
Mr. Sunil Jain	Seven	Yes
Mr. Hemant Jain	Seven	Yes
Mr. Avinash Sharma	Seven	Yes
Mr. Bagachand Jain	Seven	Yes
Mrs. Swarna Siyal	Seven	Yes

C) Committees of Board:

(I) AUDIT COMMITTEE :

The audit committee of the Company is constituted in line with the provisions of Clause 49 of the Listing Agreements entered into with the stock exchanges read with Section 177 of the Act. The Audit Committee of the Board of Directors comprising of 3 independent Directors. The Chairman of the Audit Committee is financially literate and majority of them having accounting or related financial management experience.

During the year committee had 4 meetings times, attendance of the members at the meeting was as follows :

Name of Director	Designation	No. of Meeting Held	No. of Meeting Attended
Mr. Sunil Jain	Chairman	4	4
Mr. Avinash Sharma	Member	4	4
Mr. Hemant Jain	Member	4	4

The Committees powers and role are as stipulated by the Listing Agreement.

(ii) NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Clause 49 of the Listing Agreements entered into with the stock exchanges read with Section 178 of the Act.

The Board of Directors of the Company has constituted a Remuneration Committee comprising of independent Directors **Mr. Hemant Jain Chairman, Mr. Avinash Sharma and Mr. Sunil Jain.**

The Remuneration Committee has been constituted to recommend/ review the remuneration package of the Managing/ Whole-time Director based on performance and defined criteria.

The remuneration policy is directed toward rewarding performance, based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing Industrial Practices.

(III) STAKEHOLDERS RELATIONSHIP COMMITTEE:

1. Term of reference

The Company has designated CS Neha Sharma severally to specially look into the redressal of shareholders and investors complaints like transfer of shares, non-receipt of Balance Sheet, non-receipt of dividend and attend investors' complaints received from SEBI, Department of Company Affairs and Stock exchanges where the securities of the Company are listed in consultation with the committee.

2. Composition

The Stakeholders Relationship Committee consists of the following:

Name of the Director	Designation
Mr. Avinash Sharma	Chairman
Mr. Sunil Jain	Member
Mr. Hemant Jain	Member

During the financial year 2014-2015, the committee met 4 times and transacted business concerning the committee.

(IV) RISK MANAGEMENT COMMITTEE :

As per clause 49 (VI) (c) of the Listing Agreement the Risk Management Committee was formed. The Committee will identify evaluate of operational, strategic and external environment risks. The committee has overall responsibility for monitoring and approving the risk policies and associated practices of the Company Committee consists of the following Members:

Name of the Director	Designation
Mr. Sudhir Sethi	Chairman
Mrs. Neha Sharma	Member
Mr. Ashish Baraskar	Member

D) GENERAL BODY MEETINGS

The last Four Annual General Meeting of the company were held as under:

Financial Year	Date	Time	Location
2013-2014	September 30, 2014	10:00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2012-2013	September 25,2013	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2011-2012	September 29, 2012	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore
2010-2011	September 30, 2011	10.00 A.M	Kanchan Palace, Community Hall, Nipania, Ring Road, Indore

Note : No postal ballots were used/ invited for voting at these meetings in respect of any special resolution passed during the year. The company shall comply with the requirements relating to postal ballot as and when the relevant guidelines in this connection will apply on the Company.

E) DISCLOSURES

1. During the year, there were no transactions of material nature with the directors or the management or their subsidiaries or relatives that had potential conflict with the interest of the Company.
2. The Company has complied with the requirement of the Stock Exchanges/SEBI/and other Statutory Authorities on all matters related to capitals markets during the last three years.
3. The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behavior. No person has been denied access to the chairman of the Company

F) MEANS OF COMMUNICATION

The Company uses widely circulated newspaper as a vehicle for communication to shareholders and other concerned persons. The Company's quarterly results in the Performa prescribed by the Stock Exchange are approved and taken on record by the Board within the prescribed time frame and sent forthwith to all Stock Exchanges on which Company's shares are listed. These results are being published in leading newspapers-

- Dainik Dabang Duniya in Hindi.
- Free Press in English.

G) COMPLIANCE OFFICER

Mrs. Neha Sharma, Company Secretary is the Compliance Officer under SEBI (Regulation to an Issue and Share Transfer Agent) regulation, 1993 and under clause 47 of the Listing Agreement with Stock exchange.

H) GENERAL SHAREHOLDERS INFORMATION

The Company is registered under the state of MP India. The CIN allotted to the Company by Ministry of Corporate Affairs is **L02423MP1993PLC007840**

Annual General Meeting :**Date** : September 30, 2015, Wednesday**Time** : 10.00 A.M.**Venue**: Kanchan Palace, Community Hall, Nipania, Ring Road, Indore - 452 001.**1. Financial Calendar (tentative) :**

Result For the quarter ended on:

- | | |
|-----------------------|---------------------------|
| a) June 30, 2014 | 2nd week of July, 2014 |
| b) September 30, 2014 | 2nd week of October, 2014 |
| c) December 31, 2014 | 2nd week of January, 2015 |
| d) March 31, 2015 | 2nd week on April, 2015 |

2. Book Closure Dates :

The register of Members and Share Transfer books are closed keeping in view the proposed date of the Annual General Meeting. For the year under reference the above registers/books would be closed from September 22, 2015 to September 30, 2015 (both days inclusive) and was notified accordingly.

3. Dividend payment data

Company has not declared any dividend for the year.

4. Listing of Shares

Presently the Equity Shares of the Company are listed with the Bombay Stock Exchange Ltd and Ahmadabad Stock Exchange Ltd.

The Company has delisted its securities from Madhya Pradesh Stock Exchange Ltd. W.e.f 30th May, 2015.

5. Dematerialization of shares

About 71.46% of Equity shares of the Company have been dematerialized up to 31st March, 2015 and 28.54% of Equity Shares are in Physical form.

6. Share Transfer System

Presently the shares of the company are being traded in dematerialized form.

7. Stock Market Data

The frequency of trading in securities of the Company is very less. The highest and lowest price recorded during the last financial year is:

MONTH	(In Rs. Per Share)	
	High Price	Low Price
April, 2014	38.65	29.00
May, 2014	31.00	18.95
June, 2014	29.85	21.30
July, 2014	26.80	20.65
August, 2014	28.90	24.00
September, 2014	32.00	26.55
October, 2014	34.00	26.10
November, 2014	37.60	27.60
December, 2014	37.00	22.50
January, 2015	39.50	27.50
February, 2015	48.80	34.65
March, 2015	42.40	35.00

8. Shareholding pattern as at 31.03.2015

Category of Shareholders	No. of Shares	% of Total Shares held
Promoters Holdings	12,64,031	24.92%
Body Corporate	8,07,108	15.91%
Indian Public	29,07,234	57.33%
NRI/OCBs	18,627	0.37%
Clearing Member	74,700	1.47%
Total	50,71,700	100%

9. Registrars, Share Transfer Agent & Shareholders Correspondence

M/s. Adroit Corporate Services (P) Ltd.

19/20, Jaferbhoy, Industrial Estate, 1st Floor Makawana Road,

Marol Naka, Andheri (E), Mumbai, 400 059

Ph. 022 - 28596060, 28594060 Fax - 28503748

10. Plant Location :

Plot No. 123 & 124, Industrial Area No. 1, Pithampur, Distt. DHAR (M.P.)

**ANNEXURE TO DIRECTOR'S REPORT
MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

OVERVIEW:

The pharmaceutical industry remained largely unaffected by the economic slowdown, especially critical therapies. The Company diversified its global presence, regulated and emerging economies, making it possible to sustain growth despite short-term slowdowns in any geography. Besides, the Company focus on commercializing products in emerging areas translated into industry out-performance. The Company focused on widening its product basket and increasing product registrations, as a result of which growth is expected to accelerate.

There has been no occurrence of any event or circumstance since the date of the last financial statements that may materially and adversely affect or is likely to affect the trading or profitability of our Company or the value of our assets or our ability to pay our liabilities.

INDUSTRY STRUCTURE & DEVELOPMENT:

The Indian Pharmaceuticals markets is witnessing dynamic changing trends such as large acquisitions by multinational companies in India, increasing investment by domestic and international players in India, deeper penetration into the rural markets, growth and availability of health care and incentives for setting up special economic zones (SEZ's). We believe these trends combined with increased purchasing power and access to good quality medical care will continue to propel the domestic pharmaceutical industry to new heights.

The Indian Pharma industry is on the threshold of becoming a major global market by 2020. Many experts believe that the industry has the potential to grow at an accelerated 15 to 20 % CAGR for the next 6 years to reach between US \$ 49 billion to US \$ 74 billion in 2020.

GLOBAL ECONOMY:

The global Pharma industry is under serious pressure from a large number of innovator molecules facing patent expiration, a thin pipeline of new drugs, regulatory challenges and pricing pressures. Indian Pharma industry expects over 40% of the global Pharma industry's incremental growth over the next decade to come from emerging markets.

INDIAN ECONOMY:

Indian policy makers have been boosting growth at the cost of macro stability risks, reflected in high inflation, a widening current account deficit and tight inter-bank liquidity due to low deposit growth. Overall macro conditions will remain vulnerable over the next 4-5 months. Inflation, while moderating, will remain above the RBI's comfort zone; while we believe the current account deficit will also stay relatively high.

There is additional risk of pass through of agricultural and commodity prices.

RISKS & CONCERNS:

The business of the company totally depends upon the changes taking place in the economy either it be relating to fluctuations in stock and capital market, regulations governing such markets, government policies, taxation policies, changes taking place in global economies, etc. The growth of industry provides necessary opportunities for the company to grow. However the company is under constant pressure due to steep competition from unorganized sector and industrial scenario in the nearby area.

The company's strength is built around domestic and international marketing network. The company has a network of 3 marketing offices in India as well as over 30 corporate customers and over 3 channel partners as a part of its domestic network which is comprised from various industry segments, allowing the company to de-risk its business.

The company does face threats from imports and other new emerging players in these product lines.

SEGMENT-WISE PERFORMANCE:

The operation of the company consists of the single statement. Hence, Accounting Standard on Segment Reporting (AS-17) issued by The Institute of Chartered Accountants of India does not apply.

FUTURE OUTLOOK:

The company's future plans are based on experience and ongoing market research for future growth in demand of our key products in the domestic and international markets. Our objective is to concentrate on better margin yielding products and exploit growing market opportunities for these products. For this we are planning for new strategies to be laid down in near future which would help the Company to achieve higher growths and establishment.

Also, we are committed to deliver quality products on a consistent basis and at competitive prices. Our strategy has been to develop strong customer relationship and to be a customer driven Company.

Commodities prices have maintained high volatility, making it difficult to take long-term view on prices continue affect the fuel prices. The appreciation of Rupee against dollar has further been a cause of concern for exporters.

Factors that may affect results of the operations:

Financial conditions and results of operations of the company are affected by numerous factors inter alia-

- Growth of unorganized sector and threat from local regional players
- Change in freight and forwarding charges
- General economic and business conditions
- Company's ability to successfully implement our growth strategy
- Prices of raw materials the company consume and the products it manufacture
- Changes in laws and regulations relating to the industry in which the company operates
- Changes in political and social conditions in India
- Any adverse outcome in the legal proceedings in which the company is involved
- The loss or shutdown of operations of our Company at any time due to strike or labor unrest or any other reason.

RESULTS OF OPERATIONS:

During the year the Company has achieved a turnover of **Rs. 134955316.46/-** compared to **Rs. 147784299.61/-**. Profit before exceptional and extraordinary items and tax in 2014-15 was at **Rs. 1696589.47/-** compared to **Rs 4314458.99/-** in the previous financial year. Net profit after tax stood at **Rs. 844333.15/-**, as against **Rs. 26, 68,599.82/-** in the previous fiscal

INTERNAL CONTROL AND ADEQUACY:

The Company has a defined organization structure and has developed well policy guidelines with predefined authority levels. An extensive system of internal controls to ensure optimal utilization of resources and accurate reporting of financial transactions and strict compliance with applicable laws and regulations has also been implemented. The Company has put in place sufficient systems to ensure that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are authorized, recorded and reported correctly. Also, the company has an exhaustive budgetary control system to monitor capital related as well as other costs, against approved budgets on an ongoing basis.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT:

The Company's human resources philosophy is to establish and build a strong performance driven culture with greater accountability and responsibility at all levels. To that extent the Company views performance and capability as a combination of the right people in the right jobs, supported by the right processes, systems, structure and metrics.

The Industrial relations remained normal at all locations and there were no significant labor issues outstanding or remaining unresolved during the year. The Board of Directors and the Management wish to place on record their application of the efforts put in by all employees to achieve record performance. The ultimate aim of the management is to create a dependable work force that will play a key role in transforming this Company into a global player in the industry.

The industrial relations climate of the Company remained cordial during the year and continues to be focused towards improving quality and capability.

CAUTIONARY STATEMENT:

Statements in this "Management Discussion and Analysis" describing the Company's objectives, expectations or predictions are forward looking within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied in the statement depending on various factors and circumstances.

ACKNOWLEDGEMENT:

The Board acknowledges the co-operation and support extended by the Employees, Consultants, suppliers, customers and all its business associates.

The Directors place on record their appreciation for the continued support and co-operation they have received from Financial Institutions, Banks, Central and State Government.

**By order of the Board
For Beryl Drugs Ltd.**

**Place : Indore
Dated : 24th July, 2015**

Sd/-	Sd/-
SUDHIR SETHI	SANJAY SETHI
Director	Managing Director
DIN : 00090172	DIN : 00090277

**CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT
FOR THE HALF YEAR ENDED SEPTEMBER, 2014**

To,
The Members,
Beryl Drugs Limited
Indore.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Files and other documents relating to **BERYL DRUGS LIMITED** maintained by Adroit Corporate Services Private Limited pertaining to transfer of equity shares of the Company for the period from **1st April, 2014 to 30th September, 2014** for the purpose of issuing a certificate as per Clause 47(c) of the Listing Agreement entered into by, **BERYL DRUGS LIMITED** with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **30th September, 2014**:

- A) Share/ Debenture Certificate(s) relating to the transfer of Shares/ Debentures received during the period from **1st April, 2014 to 30th September, 2014** as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/ allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

Place : Indore
Date : 20.10.2014

Sd/-
ASHISH KARODIA
Company Secretary
C.P.No.-6375
Office : 208, Trade House, 14/3, South Tukoganj, Indore (M.P.)

**CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT
FOR THE HALF YEAR ENDED MARCH, 2015**

To,
The Members,
Beryl Drugs Limited

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **BERYL DRUGS LIMITED** having its registered office at 133, Kanchan bagh, Indore (M.P) maintained by **Adroit Corporate Services Private Limited** (Share Transfer agent of the company) pertaining to transfer of equity shares of the company for the period from **1st October, 2014 to 31st March, 2015** for the purpose of issuing a Certificate as per Clause 47(C)of the Listing Agreement entered into by, **BERYL DRUGS LIMITED** with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **31st March, 2015**:

- A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from **1st October, 2014 to 31st March, 2015** as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Any other information, if applicable.

Place : Indore
Date : 11.04.2015

Sd/-
ASHISH KARODIA
Company Secretary
C.P.No.-6375
Office : 208, Trade House, 14/3, South Tukoganj, Indore (M.P.)

**Certificate on Compliance with the conditions of
Corporate Governance under Clause 49 of the Listing Agreement**

**To,
The Members,
Beryl Drugs Limited
Indore.**

I have examined the compliance of the conditions of Corporate Governance by Beryl Drugs Limited for the year ended on March 31, 2015 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange in India.

The compliance of conditions of Corporate Governance is the responsibilities of the management. My examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the Compliance with the conditions of the Corporate Governance. It is neither an audit nor an express of opinion on the financial statement of the Company.

In my opinion and to the best of my information and explanations given to me and the representation made by the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreements.

I state that during the year ended March 31, 2015, no investor grievances are pending for a period exceeding one month against the Company as per the Record maintained by the Shareholder Grievance Committee

I further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Indore
Date : 24th July, 2015

**Sd/-
CS Dipika Kataria
Company Secretary
C.P. No. 9526**

Office : 208, Trade House, 14/3, South Tukoganj, Indore (M.P.)

INDEPENDENT AUDITOR'S REPORT

To
THE MEMBERS
BERYL DRUGS LTD.

Report on the Financial Statement

We have audited the accompanying stand alone financial statements of Beryl Drugs Limited ('the Company'), which comprise the balance sheet as at 31 March 2015, the statement of profit and loss and the cash flow statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) RULES, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit report under the provisions of the Act, and the Rules made there under.

We conducted our audit in accordance with Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Emphasis of Matter

Without qualifying our report and as more fully described in annexed notes, we also draw your Attention to following Notes to the financial statements:

1. Note No. 15.1:- The company has given advances amounting to Rs.7931216/- (P.Y. Rs. 9719535/-) including interest free loan of Rs.21,31,216/- out of their spare funds to firm, companies and parties without obtaining registration under section 45I of the RBI Act, however registration is not obtained due to advances of said fund is 12.21% (Approx.) of the total funds (Share capital and Reserve and Surplus) of the company.. Further company has not provide the provision for Bed debts Rs.550000(PY 1550000) for sticky advance due to consider recoverable.

2. Note No. 18.1:- Due from customer Rs. 36414.00 (PY Rs. 36414.00) considered doubtful but no provision for doubtful debt has been made in pursuance of follow up with said customer(s).
3. Note No. 43 :- Company has credited a sum of Rs. 35830.00/- (P.Y Rs 22630.00/-) under the head "Receipt from Government Authority pending for reconciliation" which is received against supply of goods to government authorities (given under the head- Advance Received from Customer) but the same amount is pending since earlier years for allocation & reconciliation for want of their information

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that :
 - (a) We have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, the Company has kept Proper books of account as required by the law so far as it appears from our examination of those books.
 - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of accounts.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014:
 - (e) On the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March 2015 from appointed as a Director in terms of Section 164(2) of the Act;
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanation given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 34 to the financial statements.
 - (ii) The Company did not have any long term contract, including derivatives contract for which there were any material foreseeable losses.
 - (iii) there were no amount which were required to be transferred to the investor education & protection fund by the company.

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES

Chartered Accountants,

FRN No. : 004733C

Sd/-

(AKANKSHA SHRIVASTAVA)

PARTNER

M.NO.: 425205

Date : 24.07.2015
Place : Indore (M.P.)

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditor' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that:

- (I) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (II) a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) The Company is maintaining proper records of inventories. The discrepancies noticed on verification between the physical stock and the books records have been properly dealt within the books of accounts.
- (III) The Company has not granted any loans secured or unsecured to firm other person or bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013('the Act'). Therefore the provision of clause 3(iii) (ii) (a) and (iii) (b) of the said order are not applicable to the company.
- (IV) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of Goods. We have neither come across nor have been informed if any major weakness in the internal control system during the course of our audit.
- (V). The Company has not accepted any deposits from the public. The provision of clause V of the order are not applicable to company
- (VI). According to the Information and explanation given to us. the central government has not specified the maintainance of the cost records under Section 148(1) of the companies act 2013 for any of the product of the company.
- (VII). a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities except wealth tax amounting to Rs. 112368.90/- . As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they become payable except wealth tax Rs.114284.40/-

- b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not deposited with the appropriate authorities on account of any dispute. except following on account of disputes:

S. No.	Name of the statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates.	Forum where dispute pending
1.	CST	Sales tax	12937/-	2012-13	Revision petition before AO
2.	M.P. Entry Tax	Entry Tax	82865 /-	1998-99	Revision filed before Addl. Commissioner of Commercial Tax Indore.
3.	M.P. Entry Tax	Entry Tax	320624 /-	2012-13	Revision petition in favor of filling of Appeal
4.	M.P. VAT Act	VAT	1142415/-	2012-13	Revision petition in favor of filling of Appeal
5.	Central excise Duty	Excise duty	8825970/-	2012-13	Filled SLP Before Honorable Supreme court

(c) No amount required to be transferred to investor education and protection fund, due to no such obligation of the company.

- (VIII). The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (IX). The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year. Based on our audit procedure and As per the information & explanation given by the management. We are of the opinion that the company has not defaulted in repayment of dues to a Bank or Financial Institution.
- (X). In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (XI). The company has availed the term loan & applied for the purpose for which the loan was obtained.
- (XII). Based upon the audit procedure performed for the purpose of reporting the True & Fair view of the Financial Statement obtained as per the information and explanations given to us, We report that no material fraud on or by the Company has been noticed or reported during the course of our audit.

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES

Chartered Accountants,

FRN No. : 004733C

Sd/-

(AKANKSHA SHRIVASTAVA)

PARTNER

M.NO.: 425205

Date : 24.07.2015
Place : Indore (M.P.)

BALANCE SHEET AS ON 31ST MARCH, 2015.

S. NO.	PARTICULARS	REFERRED NOTE	CURRENT YEAR AS ON 31-03-2015	PREVIOUS YEAR AS ON 31-03-2014
A. EQUITY & LIABILITIES				
1.	Shareholder's Funds			
	a) Share Capital	"04"	50936750.00	50936750.00
	b) Reserves and Surplus	"05"	14018476.00	13267893.27
			64955226.00	64204643.27
2.	Non - Current Liabilities			
	a) Long Term Borrowings	"06"	222976.90	0.00
	a) Long Term Provisions	"07"	1877533.00	1494254.00
			2100509.90	1494254.00
3.	Current Liabilities			
	a) Short-Term Borrowings	"08"	16803503.69	15364530.19
	b) Trade Payables	"09"	22160626.65	13468813.55
	c) Other Current liabilities	"10"	2132521.80	1487962.06
	d) Short-Term Provisions	"11"	1022977.00	1325396.00
			42119629.14	31646701.80
	GRAND TOTAL		109175365.04	97345599.07
B. ASSETS				
1.	Non - Current Assets			
	a) Fixed assets	"12"		
	(i) Tangible Assets		24229606.56	27922900.78
	(ii) Intangible Assets		39983.95	5120.00
	(iii) Capital Work-In-Progress		2402899.00	1314608.00
	b) Non-Current Investments	"13"	6784000.00	6784000.00
	c) Deferred Tax Assets (net)	"14"	2031784.06	1264177.38
	d) Long Term loans and Advances	"15"	9536244.00	11253315.00
			45024517.57	48544121.16
2.	Current Assets			
	a) Current Investment	"16"	0.00	558577.98
	b) Inventories	"17"	15027904.48	14062517.00
	c) Trade Receivables	"18"	36505921.55	25619118.00
	d) Cash and Cash Equivalents	"19"	8177992.74	1881158.62
	e) Short-Term loans and Advances	"20"	4428837.70	6669915.31
	f) Other Current Assets	"21"	10191.00	10191.00
			64150847.47	48801477.91
	GRAND TOTAL		109175365.04	97345599.07

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES "01"
 THE ACCOMPANYING NOTES ALSO AN INTEGRAL
 PART OF THE FINANCIAL STATEMENT "04 to 55"

AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
 CHARTERED ACCOUNTANTS (FR. NO. 04733C)

Sd/-
(AKANKSHA SHRIVASTAVA)
 PARTNER
 M.NO.: 425205

Date : 24.07.2015
 Place : Indore (M.P.)

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF BERYL DRUGS LTD.

Sd/- Sd/- Sd/-
SUDHIR SETHI **SANJAY SETHI** **NEHA SHARMA**
 Director Managing Director Company Secretary
 DIN : 00090172 DIN : 00090277 M.No.: A30887

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS	REFERRED NOTE	CURRENT YEAR FOR THE YEAR ENDED 31-03-2015	PREVIOUS YEAR FOR THE YEAR ENDED 31-03-2014
INCOME			
Revenue from operations	22	136241775.63	149518211.61
Less: Excise Duty (Including Cess)		3381435.00	3586691.00
Other Income	23	132863340.63 2091975.83	145931520.61 1852779.00
TOTAL REVENUE		134955316.46	147784299.61
EXPENDITURE			
Cost of materials consumed	24	83989809.11	98205578.11
Changes in inventories of finished goods, WIP and Stock-in-Trade	25	1054498.30	-820967.00
Employee benefit expense	26	12256202.00	12148012.00
Financial costs	27	2608914.56	1883178.18
Depreciation and amortization expense		5160761.12	3194366.93
Other expenses	28	28188541.90	28859672.40
Total Expenses		133258726.99	143469840.62
Profit before exceptional and extraordinary items and tax		1696589.47	4314458.99
Prior Period Item	29	350803.00	24362.00
Profit before tax		1345786.47	4290096.99
Tax Expense			
Current tax		1269060.00	1599351.00
Deferred tax		767606.68	22146.17
		501453.32	1621497.17
Profit for the Year		844333.15	2668599.82
Earning per equity share	30	0.17	0.53
Basic and Diluted (in Rs.)			
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES		"01"	
ACCOMPANYING THE NOTES ALSO AN INTEGRAL PART OF THE FINANCIAL STATEMENT		"04 to 55"	

AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
CHARTERED ACCOUNTANTS (FR. NO. 04733C)

Sd/-
(AKANKSHA SHRIVASTAVA)
PARTNER
M.NO.: 425205

Date : 24.07.2015
Place : Indore (M.P.)

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF BERYL DRUGS LTD.

Sd/- Sd/- Sd/-
SUDHIR SETHI **SANJAY SETHI** **NEHA SHARMA**
Director Managing Director Company Secretary
DIN : 00090172 DIN : 00090277 M.No.: A30887

NOTE No. "01"**SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED ON 31ST MARCH 2015.****Background**

Beryl Drugs Limited (The Company) is a public Limited Company Domiciled in India and Its Shares are listed On Stock Exchange. The Company is principally Engaged in Manufacturing of Bulk Drugs.

NOTE NO. "02"**BASIS OF PREPARATION**

The financial statements of the company have been prepared in accordance with generally accepted accounting principle in India (India GAAP). The company has prepared these financial statement to comply with all material respect with the accounting standard notified under section 133 of the companies act 2013, Read with rule 7 of Companies (Accounts) Rules, 2014. The Financial Statement has been prepared under the Historical cost convention on the Accrual Basis Except in case of the Asset which has been recorded on fair value and Assets for Which Provision for Impairment is Made. The accounting policy have been consistently applied by the company and are consistent with those used in the Previous Year.

NOTE NO. "03"**SUMMARY OF SIGNIFICANT ACCOUNTING POLICY****(A) USE OF ESTIMATES**

The preparation of financial statement in conformity with generally accepted accounting principles require estimate and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statement and the reported amounts of revenues and expenses during the reporting period, actual results could differ from these estimates and difference between actual results and estimate are recognized in the periods in which the results are known/materialize.

(B) CASH FLOW STATEMENT

The cash flow statement is prepared using the " Indirect method set out in Accounting Standard 3" Cash Flow statement which presents cash flow from operating, investing and financing activities of the company. Cash and cash equivalent presented in the cash flow statement consists of cash in hand and unencumbered lightly liquid Bank Balance.

(C) FIXED ASSETS**(a) TANGIBLE FIXED ASSETS**

Fixed assets are initially recorded at cost. Cost comprises the Purchase Price and any Direct attributable cost of bringing the assets to working condition for its intended use. The cost of the Tangible assets acquired in Amalgamation in the nature of Purchase is their Fair Value as at the date of Amalgamation. Following Initial Recognition. Tangible assets are carried at cost less accumulated depreciation and Impairment Loss (If any) Gain or loss arising from De recognition of Tangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets and are recognized in the statement of profit and loss when the assets is derecognized.

(b) Intangible Assests

Intangible Assets acquired separately are measured on Initial recognition at Cost. The Company Uses presumption that the useful life of an Intangible Assets will not exceed ten years from the date when the assets is available for use.

(D) DEPRECIATION

Depreciation on Fixed assets is provided to the extent of depreciable amount as per written down value (WDV) method. Depreciation is provided based on useful life of the assets as prescribed in schedule II of the Companies Act 2013. The written down value of Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted From the opening balance of Profit & Loss Account Intangible assets are amortised on written down basis on the estimated useful economic life .

(E) REVENUE RECOGNITION

In appropriate circumstances revenue income is recognized when no significant uncertainty as to the determination or realization exist.

(a) Sale of Goods - Revenue is recognized when all the significant risk and reward of ownership of the goods has passed to the buyer usually on delivery of goods. Excise duty and vat deducted from the

turnover is the amount that is included in the amount of turnover and not the entire amount of liability arises during the year.

- (b) **Interest** - Revenue is recognized on a time proportion basis taking into account the amount outstanding and rate applicable.

(F) INVENTORIES

Inventories consisting of Raw Material and Packing Material have been valued at lower of cost or net realizable value on FIFO cost basis. Finished goods have been valued at lower of cost or net realisable value. Costs for Finished Goods includes direct material, labour, excise duty and appropriate production overheads.

(G) INVESTMENT

Investment in Equity Shares is stated at cost.

(H) BORROWING COST

Borrowing cost is treated as revenue expenditure and is charged to the Profit and Loss Account for the year. There is no Specific borrowing cost regarding acquisition of capital assets.

(I) TAXATION

- 1) The Provision for wealth tax and current tax has been provided in accordance with provision of wealth tax Act 1956 and the Income Tax Act, 1961 respectively.
- 2) Deferred tax assets and liabilities are recognized on a prudent basis for future tax consequences of timing differences arising between the carrying value of assets and liabilities and their respective tax basis, and carried forward losses. It is measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognized to the profit and loss account.

(J) EARNING PER SHARE

The company reports basic and diluted earning per shares are computed in accordance with Accounting Standard-20 -Earning per share. Basic EPS is calculated by dividing the Net Profit after tax for the year attributable to equity share holders by the weighted Average number of Equity Shares outstanding during the year.

(K) EMPLOYEE BENEFIT

Expenses & Liabilities in respect of employees benefit are recorded in accordance with Revised Accounting Standard 15- Employee Benefits (Revised 2005)

1) Short Term Employee Benefit

All Employee benefit payable wholly within twelve month of rendering the service are classified as short term employee benefit and they are recognized in the period in which employee rendered the related service.

2) Post Employee benefit

i) Defined Contribution Plan

Defined contribution Plan are government administered Provident Fund, Employee State Insurance Scheme of all employee, company contribution to defined contribution plan are recognized in the profit & loss account in the financial year in which the employee rendered the related services.

ii) Defined Benefit Gratuity Plan

Gratuity is a defined benefit plan, the liabilities recognized in the balance sheet in respect of Gratuity is the present value of the defined benefit obligation at the balance sheet date less the fair market value of plan assets, together with adjustment for unrecognized actuarial gains or losses and Past service cost, the defined benefit obligation is calculated at or near the balance sheet date by are in dependent actuary using the projected unit credit method. Actuarial gain and Losses arising from past experience and changes in actuarial assumption are charged to the prior period item, in the year in which such gains or losses are determined.

(L) PROVISION, CONTINGENT LIABILITIES & CONTINGENT ASSETS

The Provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources would be required to settle the obligation, in respect of which a reliable estimate can be made. A contingent liability is a possible obligation That arise from past events whose existence will be confirmed by the occurrence of one or non occurrence of one or more uncertain future event beyond the control of the company or a present obligation that is not recognized because it is not

probable that an outflow of resources will be required to settle the obligation . A contingent liability arises in extremely rear cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognized a contingent liability but discloses its event in financial statement.

(M) CENVAT BENEFIT

CENVAT Benefit is accounted on accrual basis on purchase of Raw material, and Packing Material as per amended rules and regulation.

(N) PRIOR PERIOD ADJUSTMENT & EXTRA ORDINARY ITEM

Income and expenditure pertaining to prior period which were omitted to be recorded in last year due to error or omission in books are duly reflected under head of prior period items in the statement of Profit & loss of current year.

(O) EXCISE DUTY

1. Excise Duty on manufactured excisable goods has been accounted on the basis of both payment made in respect of goods cleared and provision has been made for goods lying in godown as per Guidance notes on Excise Duty.
2. Excise duty on sales has been reduced from sales in statement of profit & loss and provision of excise duty is made on closing stock.

(P) CONTINGENCIES AND EVENTS OCCURRING AFTER THE BALANCE SHEET DATE.

Accounting for contingencies (gains and losses) arising out of contractual obligations, are made only on the basis of mutual acceptances. Events occurring after the date of the Balance Sheet are considered up to the date of approval of the accounts by the Board, where material.

(Q) IMPAIRMENT OF ASSETS

Fixed asset are reviewed for impairment whenever events or changes in circumstances indicates that the carrying amount of assets may not be recoverable. If such assets are considered to be impaired, the impairment is recognized by debiting the Profit & Loss Account and is measured as the amount by which the carrying cost of assets exceeds the fair vale of assets. The impairment loss recognized in prior accounting periods is reversed, if there has been a change in the estimate of recoverable amount. By virtue of this Company has carried out comprehensive exercise, to assess the impairment loss of assets based on such exercise.

(R) SEGMENT REPORTING

Primary Segment identified based on the nature of product and secondary segment is identified based on geographical location.

(S) OPERATING LEASE:

Assets taken on lease, under which the lessor effectively retains all the risks and rewards of ownership, are classified as operating lease .Operating lease payment are recognized as expensesin the profit and loss accounts on a straight line basis over the lease term.

NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015.

S. No. PARTICULAR	AMOUNT AS ON 31-03-2015	AMOUNT AS ON 31-03-2014
NOTE NO. "04"		
A. SHARE CAPITAL		
A) AUTHORISED SHARE CAPITAL 10000000 EQUITY SHARES OF RS.10/- EACH	100000000.00	100000000.00
B) ISSUED, SUBSCRIBED & PAID UP CAPITAL 5071700 EQUITY SHARES @RS.10/- EACH LESS: CALLS IN ARREARS	50717000.00 -	50717000.00 -
C) EQUITY SHARE FORFETED (AMOUNT ORIGINALLY PAID UP) 59300 NO. OF EQUITY SHARES @RS.10/- EACH	219750.00	219750.00
TOTAL	50936750.00	50936750.00

B. RECONCILIATION OF NUMBER OF SHARE OUTSTANDING AT BEGINING & CLOSING OF THE YEAR.

PARTICULARS	OUTSTANDING AS ON 31-03-2015 No. of Equity Shares	OUTSTANDING AS ON 31-03-2014 No. of Equity Shares
EQUITY SHARES OUTSTANDING AT THE BEGINNING OF THE YEAR	5071700.00	5131000.00
LESS : FORFEITED SHARES	0.00	59300.00
EQUITY SHARES OUTATANDING AT THE END OF THE YEAR	5071700.00	5071700.00

C. SHAREHOLDER'S HOLDING MORE THAN 5% SHARES OF THE COMPANY

NAME OF SHARE HOLDER	CLASS OF SHARE	AS ON 31-03-2015		ASON 31-03-2014	
		No. of Share	%OF HOLDING	No. of Share	%OF HOLDING
1. SANJAY SETHI	EQUITY SHARE	544300	10.73	544300	10.73
2. SUDHIR SETHI	EQUITY SHARE	364400	7.19	364400	7.19
3. ARIHANT CAPITAL MKT. LTD	EQUITY SHARE	203164	4.01	275793	5.38

S. No. PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
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NOTE NO. "05"**RESERVE & SURPLUS****A. CAPITAL RESERVE**

STATE CAPITAL SUBSIDY	478702.00	478702.00
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S.No. PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
B.SURPLUS OF STATEMENT OF PROFIT & LOSS		
BALANCE AT THE BEGINNING OF THE YEAR	12789191.27	10120591.45
ADD: PROFIT DURING THE YEAR	844333.15	2668599.82
LESS : ASSETS WRITTEN OFF (REFER NOTE NO. 9.2)	93750.42	0.00
BALANCE AT THE END OF THE YEAR	13539774.00	12789191.27
GRAND TOTAL	14018476.00	13267893.27

NOTE -5.1

State capital subsidy is not specifically related to any fixed asset hence credited to capital subsidy account under the head capital reserve.

NOTE NO."06"**LONG TERM BORROWING
TERM LOAN**

HDFC BANK CAR LOAN	414099.94	0.00
Less : CURRENT MATURITY OF LONG TERM BORROWING TRANSFERRED TO CURRENT LIABILITY (REFER NOTE 6.1)	-191123.04	0.00
TOTAL	222976.90	0.00

NOTE -6.1

Loan of HDFC car loan with Interest payable @ 10.25 % p.a repayable in 36 equal installment over a Period of 3 years commencing from 05/06/2014.

NOTE NO."07"**LONG TERM PROVISION**

PROVISION FOR GRATUITY	1877533.00	1494254.00
TOTAL	1877533.00	1494254.00

NOTE -7.1

Defined Benefit Plan - The employees' gratuity fund scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Project Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

I. Amounts to be recognized in Balance Sheet.	Amount (Rs.)
Present Value of funded obligations	0
Fair Value of Plan Assets	0
Present Value of unfunded obligations	2,057,221
Unrecognized past service cost	Nil
Net Liability	2,057,221
Amount in the balance sheet Liabilities	2,057,221
Assets	0
Net Liabilities	2057221
II. Expenses recognized in income Statement.	Amount (Rs.)
Current Service Cost	2,88,465
Interest on obligation.	1,25,730
Expected return on plan assets.	-
Net actuarial losses (gains) recognized in the year.	1,13,907
Past service cost	Nil
Losses (gains) on curtailment and settlement.	Nil
Expenses recognized in P & L A/C	5,28,102
III. Table showing change in Benefit Obligation.	Amount (Rs.)
Opening Defined Benefit Obligation on 01.04.2014	1,571,619
Service cost for the year	2,88,465
Interest cost for the year	1,25,730
Actuarial losses (gains)	1,13,907
Benefits paid	-42,500
Closing defined benefit obligation on 31.03.2015	2,057,221
VI. Principal Actuarial Assumption	Pecentile
Discount Rate as on 31.03.2015	8.00%
Expected return on plan assets at 31.03.2014	
Annual increase in salary costs	7.00%
VII. Table showing surplus / (Deficit).	Amount (Rs.)
Defined Benefit Obligation.	2,057,221
Plan assets.	
Surplus / (Deficit).	-2,057,221
VIII. Table showing Bifurcation of Present (benefit Obligation at the end of the year as per revised Schedule VI to the Companies Act, 1956.)	Amount (Rs.)
Current Liability (Amount due within one year)	179,688
Non-Current Liability (Amount due over one year)	1,877,533

Leave encashment does not form part of the Retirement Benefit to the employee and therefore the same is not provided for.

S.No. PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
NOTE NO. "08"		
SHORT TERM BORROWINGS		
SECURED LOAN		
PUNJAB NATIONAL BANK, MANORAMAGANJ BRANCH, INDORE CASH CREDIT LOAN	16803503.69	15331530.19
UNSECURED LOAN		
BERYL SECURITIES LTD.	0.00	33000.00
TOTAL	16803503.69	15364530.19

NOTE -8.1

National Bank is Secured Against Hypothecation Of Stock Of Raw Material, Packaging Material, Finished Goods Consumable Stores and Spares, Bills, receivables and and spares, bills, book debts & all other movable both present & future) (The Cash Credit Is Repayable On Demand) And Interest Rate Is 14.25% p.a.)

NOTE NO. "09"

TRADE PAYABLES	22160626.65	13468813.55
(FOR DUE TO MICRO SMALL AND MEDIUM ENTRPRISES		
TOTAL	22160626.65	13468813.55

NOTE NO. "10"**OTHER CURRENT LIABILITIES**

1 CURRENT MATURITIES OF LONG TERM BORROWING (FROM HDFC BANK)	191123.04	0.00
2 PF PAYABLE	19431.00	18970.00
3 ESI PAYABLE	6843.00	6561.00
4 EMPLOYEE ESIC COLLECTION PAYABLE	2523.00	2176.00
5 EMPLOYEE PF COLLECTION PAYABLE	17284.00	14525.00
6 TDS PAYABLE	2477.00	17896.00
7 SERVICE TAX PAYABLE	17625.36	17625.36
8 PROFESSIONAL TAX PAYABLE	15000.00	12500.00
9 POWER & FUEL EXP. PAYABLE	423890.00	315543.00
10 ENTRY TAX PAYABLE	67911.00	101923.00
11 SECURITY DEPOSIT (AGST RENT)	302521.00	165027.00
12 VAT COLLECTED & PAYABLE A/C	75739.74	120634.88
13 C S T PAYABLE	217283.94	0.00
14 SECURITY DEPOSIT FOR DEALERSHIP	100000.00	0.00
15 VAT COLLECTED FROM GOVT.	248302.42	416090.42
16 PROVISION FOR WEALTH TAX	390859.30	278490.40
17 PROVISION FOR LISTING AGREEMENT	33708.00	0.00
TOTAL	2132521.80	1487962.06

NOTE - 10.1

Provision for Wealth Tax of Rs.112368.90/-(PY 114284.40) has been made during the year, however the company has not paid the wealth tax of financial year 2012-13 and 2013-14.

NOTE - 10.2

Liabilities of Entry tax, service tax and excise have been provided as per Return filed. However additional liability if any arising on assessment shall be provided for on completion of assessment.

S.No. PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
NOTE NO.“11”		
SHORT TERM PROVISION		
INCOME TAX PAYABLE	717240.00	1041698.00
PROVISION FOR GRATUITY	179688.00	77365.00
PROVISION FOR EXCISE DUTY(CLOSING STOCK)	126049.00	206333.00
TOTAL	1022977.00	1325396.00

NOTE - 11.1

Disclosure in respect of provision pursuant to Accounting Standard 29:

Particulars	Opening Balance 01/04/2014	Utilized during the Year	Provided during the Year	Closing Balance 31/03/2015
Provision for doubtful. Debts Advance	Nil	Nil	Nil	Nil
Provision for Income Tax	1599351.00	1599351.00	1269060.00	1269060.00
Proposed dividend on Equity Share	Nil	Nil	Nil	Nil
Provision for listing fees	Nil	Nil	Nil	Nil

NOTE - 11.2

Defined Benefit Plan: Refer to note 7.1

NOTE - 11.3

Excise Duty is made on the closing Stock of finished goods as per the Guidance Notes on Accounting for Excise Duty.

NOTE NO. "12"
FIXED ASSETS (AT COST)
(i). TANGIBLE ASSETS

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		VALUE	ADDITION	DEDUCTION	TOTAL	UP TO	FOR THE	DEDUCTION	TOTAL	AS ON	AS ON
		AS AT RATES 01.04.2014	DURING THE YEAR	DURING THE YEAR	AS AT 31.03.2015	31.03.2014	YEAR	DURING THE YEAR	31.03.2015	31.03.2014	
1	BLOCK & DESIGN	109740.00	0.00	---	109740.00	89719.05	4577.32	---	94296.37	15443.63	20020.95
2	FURNITURE	2868094.53	177370.00	---	3045464.53	1419699.22	517078.07	---	1936777.29	1108687.24	1448395.31
3	ELECTRIC INSTALLATION	1997773.76	0.00	---	1997773.76	1855926.51	84349.04	---	1940275.55	57498.21	141847.25
4	VEHICLES (CAR)	3626559.91	798167.00	565147.10	3859579.81	3148115.75	349257.05	353784.80	3143588.00	715991.81	478444.16
5	ADMN. OFFICE AT DAWA BAZAR	529254.00	---	---	529254.00	344641.50	22176.35	---	366817.85	162436.15	184612.50
6	AIR CONDITIONER	767893.00	41700.00	---	809593.00	256662.35	108060.65	---	364723.00	444870.00	511230.65
7	PLANT & MACHINERY	22705207.37	403000.00	---	23108207.37	16644328.77	1415359.39	---	18059688.16	5048519.21	6060878.60
8	E.T.P. PLANT	418132.00	40800.00	---	458932.00	120534.45	64066.23	---	184600.68	274331.32	297597.55
9	FACTORY BUILDING	21582304.94	105505.00	---	21687809.94	16255205.87	503350.59	---	16758556.46	4929253.48	5327099.07
10	LAB EQUIPMENTS	1363298.00	22475.00	---	1385773.00	733868.84	242922.33	---	976791.17	408981.83	629429.16
11	OTHER PLANT & MACHINERY	17183787.33	28850.00	---	17212637.33	13325138.82	852293.32	---	14177432.14	3035205.19	3858648.51
12	COMPUTER & PRINTER	596478.00	26500.00	28229.18	594748.82	519576.54	33664.06	---	553240.60	41508.22	67729.84
13	MOBILE INSTRUMENT (PITHAMPUR)	210103.00	11950.00	---	222053.00	102150.32	22693.65	---	124843.97	97209.03	107952.68
14	OFFICE EQUIPMENTS	204055.00	30150.00	22829.14	211375.86	180024.32	13589.20	---	193613.52	17762.34	24030.68
15	LAND AT KELO DHALA	465640.00	0.00	---	465640.00	---	---	---	---	465640.00	465640.00
16	LEASE HOLD LAND	2362814.00	0.00	---	2362814.00	---	---	---	---	2362814.00	2362814.00
17	LAND FOR GODOWN	1170126.00	---	---	1170126.00	---	---	---	---	1170126.00	1170126.00
18	LEASEHOLD LAND (PITHAMPUR)	182305.78	0.00	---	182305.78	---	---	---	---	182305.78	182305.78
19	SITE DEVELOPMENT	1511520.00	0.00	---	1511520.00	829940.21	64250.76	---	894190.97	617329.03	681579.79
20	BUILDING (GODOWN)	4324120.00	0.00	---	4324120.00	421601.70	831351.56	0.00	1252953.26	3071166.74	3902518.30
21	TROLLEY	0.00	4200.00	---	4200.00	1087.17	585.52	0.00	1672.69	2527.31	0.00
	TOTAL CURRENT YEAR	84179206.62	1690667.00	616205.42	85253668.20	56248221.39	5129625.09	353784.80	61024061.68	24229606.52	27922900.78
	TOTAL PREVIOUS YEAR	81557156.62	2595650.00	0.00	84152806.62	53230121.07	3193086.93	0.00	56229905.84	27922900.78	28520338.39

(ii) INTANGIBLE ASSETS

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		VALUE	ADDITION	DEDUCTION	TOTAL	UP TO	FOR THE	DEDUCTION	TOTAL	AS ON	AS ON
		AS AT RATES 01.04.2014	DURING THE YEAR	DURING THE YEAR	AS AT 31.03.2015	31.03.2014	YEAR	DURING THE YEAR	31.03.2015	31.03.2014	
1	TRADE MARK	10000.00	0.00	0.00	10000.00	4880.00	1388.55	0.00	6268.55	3731.45	5120.00
2	SOFTWARE	0.00	66000.00	0.00	66000.00	0.00	29747.50	0.00	29747.50	36252.50	0.00
	TOTAL OF CURRENT YEAR	10000.00	66000.00	0.00	76000.00	4880.00	31136.05	0.00	36016.05	39983.95	5120.00
	TOTAL PREVIOUS YEAR	8000.00	2000.00	0.00	10000.00	1600.00	2000.00	0.00	3600.00	6400.00	6400.00

(iii). CAPITAL WORK-IN-PROGRESS

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		VALUE	ADDITION	DEDUCTION	TOTAL	UP TO	FOR THE	DEDUCTION	TOTAL	AS ON	AS ON
		AS AT RATES 01.04.2014	DURING THE YEAR	DURING THE YEAR	AS AT 31.03.2015	31.03.2014	YEAR	DURING THE YEAR	31.03.2015	31.03.2014	
1	BUILDING (UNDER CONSTRUCT.)	1314608.00	1088291.00	0.00	2402899.00	0.00	0.00	0.00	0.00	2402899.00	1314608.00
	TOTAL OF CURRENT YEAR	1314608.00	1088291.00	0.00	2402899.00	0.00	0.00	0.00	0.00	2402899.00	1314608.00
	TOTAL OF PREVIOUS YEAR	0.00	1314608.00	0.00	1314608.00	0.00	0.00	0.00	0.00	1314608.00	0.00

NOTE : 12.1

Company has not availed the Cenvat benefit on capital goods purchased during the year. Expenses relating to construction of building capitalised during the year and included in capital work in progress.

NOTE : 12.2

Pursant to the enactment of companies act 2013, the company has applied the estimated useful lives as specified in schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st april 2014 Have been adjusted From the opening balance of Profit & Loss Account amounting to Rs.93750.42/-

NOTE NO. "13"**NON-CURRENT INVESTMENT**

(I) QUOTED EQUITY SHARES IN BERYL SECURITIES LTD. (678400 EQUITY SHARES OF RS.10/- EACH FULLY PAID-UP) (MARKET VALUE RS. 9721472)(P.Y. RS. 6071680)	6784000.00	6784000.00
TOTAL	6784000.00	6784000.00

NOTE : 13.1

Investment in Equity Shares is stated at cost. Company has made the investment in Beryl Securities Ltd., a Company under the same management.

NOTE NO. "14"

DEFERRED TAX ASSET (NET)	2031784.06	1264177.38
TOTAL	2031784.06	1264177.38

NOTE - 14.1

The Company has measured the deferred tax in accordance with AS-22 issued by the ICAI and amount recognized in profit & loss account.

The major components of deferred tax assets / liabilities arising on account of timing difference are as follows:

Particulars	Current Year Deferred Tax Assets Balance As on 31.03. 2015	Previous Year Deffered Tax Assets Balance As on 31.03. 2014
Due to difference in Depreciation as per books And I.T. Act, 1961	767606.68	1264177.38

NOTE NO. "15"**LONG TERM LOANS & ADVANCES**

(I) CAPITAL ADVANCE	643222.00	668222.00
(II) SECURITY DEPOSIT	961806.00	865558.00
(III) OTHER LOANS & ADVANCES		
(A) CONSIDERED GOOD	7381216.00	8169535.00
(B) STICKY ADVANCES	550000.00	1550000.00
	<u>7931216.00</u>	<u>9719535.00</u>
TOTAL	9536244.00	11253315.00

NOTE : 15.1

The company has given advances amounting to Rs.7931216/- (P.Y. Rs. 9719535/-) including interest free

S.No. PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
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loan of Rs.21,31,216/- out of their spare funds to firm, companies and parties without obtaining registration under section 45I of the RBI Act, however same is not applied for because advances of said fund is 12.21.% (Approx.) of the total funds (Share capital and Reserve and Surplus) of the company.

NOTE : 15.2

Loans & Advances includes Rs.643222.00 (P.Y. Rs. 668222.00) over due from other parties on account of advance against capital assets. Further no provision for sticky advances has been made due to management in hope that the advances will be settled through full recovery thereof, in due course.

NOTE NO. "16"**CURRENT INVESTMENT**

INVESTMENT IN PROPRIETARY UNIT	0.00	558577.98
TOTAL	0.00	558577.98

NOTE NO. "17"**INVENTORIES**

(I) RAW MATERIAL	1994968.00	2819699.00
(II) PACKING MATERIAL	9699510.78	6854894.00
(III) FINISHED GOODS	3333425.70	4387924.00
TOTAL	15027904.48	14062517.00

NOTE NO. "18"**TRADE RECEIVABLES**

(UNSECURED CONSIDERED GOOD)

(I) OUTSTANDING EXCEEDING SIX MONTHS	22898648.55	15789210.00
(II) OTHERS	13570859.00	9793494.00
	36469507.55	25582704.00
(UNSECURED CONSIDERED DOUBTFUL)		
(I) OUTSTANDING EXCEEDING SIX MONTH	36414.00	36414.00
TOTAL	36505921.55	25619118.00

NOTE - 18.1

Due from customer Rs. 36414.00 (PY Rs. 36414.00) considered doubtful but no provision for doubtful debt has been made in pursuance of follow up with said customer(s).

NOTE NO. "19"**CASH & CASH EQUIVALENTS**

(I) CASH IN HAND	1563912.46	1110754.71
(II) BALANCE WITH BANKS	6614080.28	770403.91
	8177992.74	1881158.62
TOTAL	8177992.74	1881158.62

NOTE NO. "20"**SHORT TERM LOANS & ADVANCES**

(UNSECURED CONSIDERED GOOD)

TOTAL	4428837.70	6669915.31
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S.No. PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
NOTE NO. "21"		
OTHER CURRENT ASSETS		
(I) PARDA AGENCIES	10191.00	10191.00
TOTAL	10191.00	10191.00

NOTE -21.1

In the opinion of the Board of Directors the current assets are expected to be realized in, within 12 months from the reporting date or in the company's normal operating cycle and have value on realization in the ordinary courses of business at least equal to the amount at which they are stated in the Balance Sheet and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

S. PARTICULAR No.	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
	19024413.58	15852418.49
LESS: TRADE DISCOUNT	17996.00	116509.00
LESS PURCHASE RETURN (LOCAL)	11949.00	163287.00
LESS: EXCISE CENVAT ON RAW MATERIAL PURCHASES	111344.00	63723.00
LESS: CLOSING STOCK	1994968.00	2819699.00
	<u>2136257.00</u>	<u>3163218.00</u>
	<u>16888156.58</u>	<u>12689200.49</u>
B PACKING MATERIAL CONSUMED		
OPENING STOCK	6854894.00	3737771.00
ADD: PURCHASES		
(a) LOCAL	45721341.86	65453990.00
(b) OUT OF M.P.	24403260.45	23371837.62
	<u>76979496.31</u>	<u>92563598.62</u>
LESS: EXCISE CENVAT ON PACKING MATERIAL	178333.00	192327.00
	<u>76801163.31</u>	<u>92371271.62</u>
LESS: CLOSING STOCK	9699510.78	6854894.00
	<u>67101652.53</u>	<u>85516377.62</u>
TOTAL MATERIAL CONSUMED (A + B)	<u>83989809.11</u>	<u>98205578.11</u>

NOTE - 24.1

The Company availed Cenvat benefit on purchase of material and netted from the cost of these goods/ material. Cenvat is adjusted against excise duty to the extent utilized against clearance of the material.

NOTE NO. "25"

**INCREASE / DECREASE IN STOCK
CHANGES IN INVENTORIES OF FINISHED
GOODS & STOCK IN TRADE**

1. CLOSING STOCK (FINISHED GOODS)	3333425.70	4387924.00
LESS: OPENING STOCK (FINISHED GOODS)	4387924.00	3566957.00
TOTAL	<u>-1054498.30</u>	<u>-820967.00</u>

NOTE NO. "26"**EMPLOYEES BENEFIT EXPENSES**

1 BONUS	581608.00	752080.00
2 DIRECTORS REMUNERATION	870000.00	960000.00
3 EMPLOYER CONTRIBUTION TO PROVIDENT FUND	224740.00	224036.00
4 ESIC EMPLOYER	79592.00	80340.00
5 GRATUITY	528102.00	486815.00
6 SALARY & WAGES	9972160.00	9583626.00

S. No.	PARTICULAR	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
7	ESIC DEMAND	0.00	61115.00
	TOTAL	12258202.00	12148012.00

NOTE -26.1

Particulars of employees who are in receipt of remuneration aggregating to more than Rs.60,00,000.00 per annum or Rs.5,00,000.00 p.m. are not given since there is no such employees.

NOTE NO. "27"**FINANCIAL COST**

1	BANK COMMISSION	585621.62	102991.18
2	BANK INTEREST CHARGES	1980423.00	1780182.00
3	INTEREST TO OTHER	42869.94	5.00
	TOTAL	2608914.56	1883178.18

NOTE NO. "28"**OTHER EXPENSES****A.MANUFACTURING EXPENSES**

1	CONSUMABLE GOODS & CHEMICALS	3950026.00	2786283.55
2	COAL PURCHASE	4740589.00	5725167.00
3	FREIGHT INWARD	1131836.00	1150659.00
4	LEASE RENT	49275.00	110672.00
5	POWER & FUEL EXPENSES	4049480.00	4509257.00
6	TESTING CHARGES	68078.00	41482.00
7	WATER CHARGES	312380.00	223257.00
8	REPAIRS & MAINTENANCE		
	a. BOILER MAINTENANCE EXP.	12894.00	306757.00
	b. BUILDING	1296665.00	1363509.00
	c. ELECTRIC & FITTINGS	436590.00	500184.00
	d. FURNITURE	0.00	17305.00
	e. FACTORY EXPENSES	104421.00	91461.00
	f. VEHICLE	34591.00	4852.00
	g. MACHINERY	984720.00	1600985.50
9	OTHER EXPENSES	15500.00	40440.00
10	FACTORY AND POLLUTION BOARD LICENSE EXP.	12900.00	12900.00
11	AMC(SOFTWARE) EXPENSES	0.00	2000.00
		17199945.00	18487171.05

B.ADMINISTRATIVE & ESTABLISHMENT

1	A.G.M. EXPENSES	13500.00	35500.00
2	AUDITORS REMUNERATION	33708.00	42696.80
3	COST AUDITORS REMUNERATION	0.00	39326.00
4	CONSULTANCY EXPENSES	120921.00	333760.00
5	CONVEYANCE EXPENSES (INCLUDING STAFF BUS)	470948.00	451006.00
6	COMPUTER EXP.	47805.00	42765.00
7	CAR REPAIRS & MAINTENANCE	0.00	49950.00
8	DIWALI EXPENSES	42229.00	26000.00
9	SHARE TRANSFER AGENT EXPENSES	102769.00	56180.00
10	DIVERSION TAX	23613.00	7293.00

S. PARTICULAR	YEAR ENDED	
No.	31.03.2015	31.03.2014
11 ELECTRICITY EXPENSES	66967.00	71192.00
12 ENTRY TAX	476127.00	978345.00
13 GARDEN EXPENSES	24350.00	38050.00
14 INSURANCE EXPENSES (ASSETS)	83007.70	85684.30
15 INSURANCE EXPENSES (MARINE POLICY)	90910.00	0.00
16 INTERNAL AUDITOR REMUNRATION	35000.00	30000.00
17 KEYMAN INSURANCE PREMIUM	215216.05	39828.95
18 LEGAL & PROFESSIONAL EXP.	166267.00	195017.00
19 LISTING FEES	162922.00	84270.00
20 MEDICAL EXPENSES	3470.00	25439.00
21 OFFICE EXPENSES	138094.00	92372.00
22 POSTAGE EXPENSES	72441.00	97829.00
23 PROFESSIONAL TAX	2500.00	2500.00
24 PROPERTY TAX / MUNICIPAL TAX	9662.00	11850.00
25 REGISTRATION & LICENSE FEES	50262.00	9753.00
26 STATIONERY EXPENSES	138332.00	128293.00
27 SERVICE TAX	165610.00	181148.36
28 TELEPHONE EXPENSES	129102.51	96367.64
29 TRAVELLING EXPENSES	125126.00	87526.00
30 SOFTWARE EXPENSES	7000.00	8850.00
31 VAT TAX (2011-12)	0.00	154483.00
32 SECRETARIAL CHARGES	0.00	28475.00
33 VEHICLE ROAD TAX	23480.00	23850.00
34 INTEREST ON INCOME TAX	0.00	72394.00
35 LOSS OF GOODS IN TRANSIT	0.00	63017.10
36 STORES AND SPARES	44948.00	206645.00
37 WEALTH TAX	112368.90	114284.40
38 WEBSITE DEVELOPMENT EXPENSES	23700.00	0.00
39 RATING CHARGES	36450.00	0.00
40 PROJECT REPORT EXPENSES	450000.00	0.00
41 VAT AUDIT FEES (A.Y 2015-16)	9120.00	0.00
42 TENDER EXPENSE	4026.00	0.00
43 PENALTY EXPENSE (STOCK EXCHANGE)	1123.00	0.00
44 REVERSAL OF CASH DISCOUNT	220838.00	0.00
45 INTEREST ON TDS	1595	2995.00
46 ROUND OFF	1.70	0.00
47 INCOME TAX (A.Y. 2014-2015)	20900.00	0.00
48 INCOME TAX (A.Y. 2013-2014)	0.00	3292.00
	3966409.86	4018227.55
C.SELLING & DISTRIBUTION EXPENSES		
1 ADVERTISEMENT	86195.00	66821.00
2 CARTAGE & HAMMALI EXP.	479769.00	606672.00
3 COMMISISION EXPENSES	1903110.00	1384968.00
5 DISCOUNT ALLOWED	61937.04	244751.80
6 FREIGHT OUTWARD	4268750.00	3988387.00
7 RATE DIFFERENCE IN SALE	222426.00	62674.00
	7022187.04	6354273.80
TOTAL	28188541.90	28859672.40

S. No.	PARTICULAR	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
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NOTE -28.1

Stores and spares, coal and consumable chemical are charged to profit and loss account as and when these are incurred

NOTE-28.2

Travelling, Conveyance expenses also included expenditure incurred by the Directors of the Company for the purpose of business of the Company.

NOTE-28.3**AUDITORS REMUNERATION :-****Auditors Remuneration :****(a) Statutory Auditors**

1 Statutory Audit Fees	23000.00	23000.00
2 Vat Audit Fees	8000.00	8000.00
3 Tax Audit Fess	7000.00	7000.00
4 Service Tax	5320.00	4696.80
	43320.00	42696.80

(b) Cost Auditors

Cost Audit Fees (including service tax)	0.00	39326.00
	0.00	39326.00

(c) Internal Auditors

Internal Audit Fees (including service tax)	35000.00	30000.00
	35000.00	30000.00

NOTE NO. "29"**PRIOR PERIOD ITEM**

1 LOSS OF GOODS IN TRANSIT	0.00	40419.00
2 MACHINERY REPAIRS	0.00	276.00
3 FREIGHT INWARD	0.00	154415.00
4 VAT AUDIT FESS (2012-13)	0.00	8989.00
5 COAL PURCHASES	350803.00	0.00
LESS: PRIOR PERIOD INCOME SALES	0.00	179737.00
TOTAL	350803.00	24362.00

NOTE NO. "30"**CALCULATION OF EARNING PER SHARE****(EPS) AS PER AS 20:-**

Net Profit/ (loss) available to Equity Shareholders	844333.15	2668599.82
Number of Outstanding Equity Shareholders / Weighted Average no. of Equity	5071700.00	5071700.00
BASIC / DILUTED EAEARNING PER SHARE	0.17	0.53

NOTES TO ACCOUNT

31. Previous year's figures have been regrouped and re-casted, re-arranged wherever necessary to make them comparable with those of the current year
32. Under the Micro, Small and Medium Enterprises Development Act, 2006 certain disclosure are required to be made relating to Micro Small and Medium Enterprises (SME). The company is in process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not readily available, no disclosure have been made in the accounting, however in view of the management the amount due to the suppliers are paid within the mutually agreed credit period and therefore there will not be any interest that may be payable in accordance with the provision of the Act
33. The Company has filed its return of the income up to Assessment Year 2014-2015 and the Income Tax Assessment of the Company has been completed upto Assessment Year 2013-14.

34. Contingent Liability not provided

	ASON 2014-2015	ASON 2013-2014
	-----	-----
1. Claim against the Company not Acknowledged as debts.		
a. Commercial Tax Authority	82865.00	82865.00
(Against Entry Tax 98-99)		
(Against Entry Tax 12-13)	320624.00	Nil
(Against M.P Vat Tax 11-12)	Nil	229617.00
(Against M.P Vat Tax 12-13)	1142415.00	Nil
(Against CST 12-13)	12937.00	Nil
b. Central excise department (Against Excise duty)	8825970.00	8825970.00
c. Central excise department has filed SLP before Hon'ble Supreme Court against appeal allowed by Hon'ble M.P. High Court Bench, Indore in connection of non liability of excise on the company product. Nevertheless, company is in hope of dismissal of appeal of the department hence no provision is made in the account, involving a Total Amount of Rs.8825970/-		
d. The Company have not made Provision in Books of Accounts for Demand raised by Various Tax Authorities including Rs.320624 (Entry Tax 2012-13), Rs.1142415(Vat Tax 2012-13),Rs.12937 (CST 2012-13).Thus the Profits are overstated by the Aforementioned Amounts. In respect of above items future cash outflows if any are determinable only on receipt of judgment pending at various forum/ authority.		

35. Capital Commitment

	ASON 2014-2015	ASON 2013-2014
	-----	-----
i Estimated amount of contract remaining to be executed on capital account & not provided for	NIL	NIL
ii Account & not provided for	NIL	NIL
36. Interest received include Rs. 798531/- from loan given to Malwa real estate development pvt. Ltd., Rs. NIL from Radheshwari Developers Pvt. ltd.		
37. The company had a trading division which has been disposed of pursuant to a single plan during the current year, but said trading division does not qualify as a business component Hence the related disclosure as prescribed in AS-24 -"Discontinuing operation" are not provided.		
38. The Company is liable to pay Tax collected on source for scrap sale made during the Year, but as per management's contention, they are not liable for TCS as they will receive form 27 C from the Purchaser of scrap.		
39. a) The company has bought land in Pithampur under lease agreement, which is in the nature of operating lease. Required disclosure as per AS - 19 "Leases" are as follow:		

i) As Lessee

Particulars	Total minimum Lease payments As at 31 march		Present value of Minimum Lease payments As at 31 march	
	2015	2014	2015	2014
Within One year	49275.00	49275.00	43129.10	43129.10
Later than one year and not later than five years.	197100.00	197100.00	142840.46	142840.46

b) General description of lease term:

Assets are taken on lease for a period of 30 years.

ii) As lessor

The company has given own office to Beryl Securities Limited on monthly rent. The rent agreement for 11 months are cancelable and are generally renewable in mutual consent or mutually agreeable terms. The rental income on such is included in other income.

40. Company has given Inter corporate advances to Malwa real estate development pvt. Ltd. of Rs. 53,00,000/- and to Radheshwari Developers Pvt. Ltd. of Rs. 10,00,000/- which are outstanding since many years. Moreover out of above advances, Company has not charged any interest from Radheshwari Developers Pvt. Ltd.
41. The company has received state capital subsidy with reference to the total investment in an undertaking, thus the government grants are in the nature of Promoters' contribution as Per AS - 12- "GOVERNMENT GRANTS" and hence credited to Capital Subsidy Account.
42. Working capital facilities are secured by hypothecation of stock of raw material, packing material and finished goods, stores and spares not relating to plant and machinery (consumable stores & spares) bills, receivables and book debts and all other movable both present and future. These are further secured by personal guarantee of the Managing Director and Whole Time Director of the Company.
43. Company has credited a sum of Rs. 35830.00/- (P.Y Rs 22630.00 /)- under the head "Receipt from Government Authority pending for reconciliation" which is received against sale to government authorities (given under the head- Advance Received from Customer) but the same amount is still pending from earlier year for allocation & reconciliation for want of their information.
44. Disclosure in accordance with the Accounting Standard- (AS-18) "Related Party Disclosure" issued by the Institute of Chartered Accountants of India and notified under the Companies Accounting Standards Rules, 2006 the name of the related parties and the relevant disclosure is as under:
- a) Name of the related party and description of relationship.
- i) Key Management personnel
 - 1) Mr. Sanjay Sethi , Managing Director
 - 2) Mr. Ashish Baraskar , CFO
 - 3) Mrs. Neha Sharma , CS
 - ii) Companies / Entities under the control of key management personnel
 - 1) M/s Beryl Securities Ltd.
 - iii) Relative of director
 - 1) Sangita Sethi
 - 2) Soniya Sethi

The following transactions were carried out with the related parties in the ordinary course of business.

Name of Party	Relationship	Nature of Transaction	Volume of Transaction				Balance out standing (Dr. / Cr.)	
			31-03-15		31-03-14		31-03-15	31-03-14
			Dr.	Cr.	Dr.	Cr.		
Beryl Securities Ltd.	Common Control Co.	Rent Received	-	48000	-	48000	NA	NA
Beryl Securities Ltd.	Common Control Co.	Investment in Share (Op. Bala.)	-	-	-	-	6784000 (Dr.)	6784000 (Dr.)
Beryl Securities Ltd.	Common Control Co.	Loan / Advance	-	-	-	-	NIL	33000 (Cr.)
Sudhir Sethi	Executive Director	Remuneration	240000	240000	480000	480000	-	-
Sanjay Sethi	Managing Director	Remuneration	630000	630000	480000	480000	-	-
Sanjay Sethi	Managing Director	Loan / Advances	-	-	536000	536000	-	-
Sudhir Sethi	Executive Director	Loan / Advances	-	-	2935761	2935761	-	-
Beryl Securities Ltd.	Entity under same management	Advance Taken	-	-	2232293	2232293	-	-
Sangita Sethi	Director's Wife	Loan / Advance Given	-	-	2042000	2042000	-	-
Sangita Sethi	Director's Wife	Loan / Advance Given	-	-	1488000	1488000	-	-
Neha Sharma	Company Secretary	Remuneration	182400	182400	-	-	-	-
Ashish Baraskar	Chief Financial Officer	Remuneration	182400	182400	-	-	-	-

Particulars given above have been identified based on information available with the Company.

45. The Company has not given any advance (s) in the nature of loan to any party as defined in clause 32 of the listing agreement. As per the company policy interest free loan given to employees are not considered under this clause. Loan and Advance in the nature of loans to associates/employees disclosure pursuant to Clause 32 of the listing agreement is as under :

Name	Rate of Interest	Amount Outstanding	
		As on 31-03-15	Max. Outstanding during the year
1. Beryl Securities Ltd.	N.A.	NIL	NIL
2. Employees (as per the general policy of the Company)	N.A.	NIL	NIL

46. Balance of all Debtors/ Creditors/ lenders and borrowers are subject to confirmation.

47. The company has appointed women director with effect from 1/10/2014 as Per Section 149(1) of the Companies Act 2013.

48. Provision for current Income tax has been made in accordance with the provision of Income tax act and has been shown net off payment of advance tax Rs. 3.75 Lacs and TDS Rs. 176820/- made during the year.

49. In the opinion of management all current asset, loans and advances have value of realization atleast equal to the extent considered good and stated in the balance sheet.

50. Sitting fees has been waived by all the director's of the company.
51. Prior period items includes Rs.350803 on account of coal purchase as prior period expense .
52. Company has made the investment amounting to Rs.67.84 lacs (P.Y. Rs.67.84 lacs) in Beryl Securities Ltd., a Company under the same management.
53. The Books of Account is showing CST Payable Amounting to Rs. 217283.94/- because Government sale of Second and Third Quarter has not been posted in return & the company is also facing problem in revising the same.
54. Company has discontinued the trading division in during the year whose shareholder approval is awaited.
55. Pursuant to companies act 2013 (the Act) becoming effective from 1st April 2014, The company has reworked depreciation with reference to the estimated useful life's of fixed Assets prescribed under schedule II to the Act. As a result the charge for depreciation is higher by Rs. 1966394.20/- for the year ended 31st march 2015.pursuant to the transitional provision prescribed in schedule II to the companies act 2013, The company has fully depreciated the carrying value of assets net of residual value where the remaining useful life of the assets was determined to be NIL as on 1st April 2014 and has adjusted an amount of Rs. 93750.42/- against the opening surplus balance in the Statement of Profit & Loss under Reserve & Surplus.

NOTE - 55**SUPLIMENTARY INFORMATION****A) Quantitative information in respect of licensed & Installed Capacity**

S. No.	Item	Licensed Capacity (In Lakhs)		Installed Capacity (In Lakhs)	
		2014-15	2013-14	2014-15	2013-14
1	S.V. (Injectable unit in no. of bottle)	120	120	120	120
2	L.V. (Injectable unit in no. of bottle)	120	120	120	120

the auditor have relied, being a technical matter.

B) Value of Imported and Indigenous Raw Material and Material Consumed.

S.N.	PARTICULARS	31.03.2015		31.03.2014	
		%	Amount	%	Amount
1	Imported	N.A	Nil	N.A	Nil
2	Indigenous A) Material Consumed B) Consumeable Goods	100%	83989809.11 3950026.00	100%	98205578.11 2786283.55

C) CIF Value of Purchase

S.N.	PARTICULARS	31.03.2015	31.03.2014
1	Raw Materail & Component	Nil	Nil
2	Capital Goods	Nil	Nil
3	Spare Parts	Nil	Nil
4	Traded Item	Nil	Nil

D) Earning in foreign exchange

S.N.	PARTICULARS	31.03.2015	31.03.2014
1	F. O. B Value of export	Nil	Nil
2	F.O.B. Value of export (Deemed)	Nil	Nil

**CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH, 2015
PURSUANT TO THE LISTING AGREEMENT WITH STOCK EXCHANGE**

	For the year ended 31st March, 2015 (Rs. in lacs)	For the year ended 31st March, 2014 (Rs. in lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and prior period Adjustment as per P&L A/c	16.97	43.14
Adjustment as per P&L A/c		
Adjustment for:-		
Depreciation	51.61	32.00
profit on sale of car	-0.11	0.00
Loss on Expired Goods	0.00	0.97
Interest & Finance Charges	26.09	18.87
Other Income	-20.81	-18.55
Loss on Goods in Transit	0.00	0.63
Provision for Excise duty	33.81	35.87
Provision for Gratuity	5.28	4.87
	112.84	117.80
Operating Profit (before Working Capital changes)		
(Increase) / Decrease in Loan & Advances	22.41	17.82
(Increase) / Decrease in Trade & Other receivable	-108.87	-49.51
(Increase) / Decrease in Other current liabilities	6.45	
(Increase) / Decrease in Inventories	-9.65	-37.43
Increase / (Decrease) in trade payable	86.92	-20.83
	110.10	27.85
Cash generated from operations		
Payment of Gratuity	-0.43	-1.95
Payment for current Tax	-21.10	-22.68
Prior period adjustment	-3.51	-1.54
payment of excise duty	-32.55	-33.81
	52.51	-32.13
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-28.45	-39.11
Other Income	20.00	18.55
Proceeds from sale of Car	5.22	0.00
(Increase)/Decrease in Investments	22.76	50.38
	19.53	29.82
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		

	For the year ended 31st March, 2015 (Rs. in lacs)	For the year ended 31st March, 2014 (Rs. in lacs)
C. CASH FLOW FROM FINANCE ACTIVITIES		
(Re payment) /Proceed from Secured Loan	16.95	52.06
(Re Payment)/Proceed of Unsecured Loan	-0.33	0.00
Increase in share capital	0.00	-44.73
Interest and Financial charges	-26.09	-18.87
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-9.47	-11.54
Net Increase/decrease in Cash & Cash Equivalents (A+B+C)	62.57	-13.85
Opening Balance of Cash and Cash Equivalents	19.21	33.06
Closing Balance of Cash and Cash Equivalents	81.78	19.21

NOTE:

1. Minus Figures is represent cash out flow
2. Cash and cash equivalent represent cash and Bank balance only
3. The above cash flow statement has been prepared under the indirect method as set out in the accounting standard 3 on cash flow statements issued by the Institute of Chartered Accountants of India
4. Previous year figures have been reclassified / regrouped & re-casted wherever considered necessary to confirm to the current year figures
5. Cash Flow Statement has been prepared after considering to the transaction of trading unit concern.

AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH CHAND JAIN ANURAG & ASSOCIATES
 CHARTERED ACCOUNTANTS (FR. NO. 04733C)

Sd/-
(AKANKSHA SHRIVASTAVA)
 PARTNER
 M.NO.: 425205

Date : 24.07.2015
 Place : Indore (M.P.)

WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF BERYL DRUGS LTD.

Sd/-	Sd/-	Sd/-
SUDHIR SETHI	SANJAY SETHI	NEHA SHARMA
Director	Managing Director	Company Secretary
DIN : 00090172	DIN : 00090277	M.No.: A30887

FORM NO. MGT - 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014

CIN : L02423MP1993PLC007840

BERYL DRUGS LIMITED, REGD. OFFICE :133, KANCHAN BAGH, INDORE - 452 001

Name of the member (s) :
Registered address :
E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name: _____
Address: _____
E-mail Id: _____
Signature : _____ **or failing him**

2. Name: _____
Address: _____
E-mail Id: _____
Signature : _____ **or failing him**

3. Name: _____
Address: _____
E-mail Id: _____
Signature : _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting/ Extraordinary general meeting of the company, to be held on the day of..... At..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

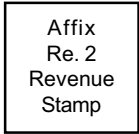
Resolution No.

- 1.....
- 2.....
- 3.....

Signed this..... day of..... 20....

Signature of shareholder :

Signature of Proxy holder(s):



Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

BLANK

BERYL DRUGS LIMITED

REGD. OFFICE :133, KANCHAN BAG, INDORE - 452 001

ATTENDANCE SLIP

(Please complete this attendance slip and hand over at the entrance of the meeting Hall)

I hereby record my presence at the **Twenty Second Annual General Meeting** of the Company on **Wednesday, the 30th September, 2015 at 10.00 A.M.** at Kanchan Palace, Community Hall, Nipania Ring Road, Indore - 452 001.

Folio No. / DP ID- Client ID :

Name of the Shareholder :
(In block letters)

No. of Shares Held :

Full name of the Proxy if any :
(In block letters)

Signature of the Shareholder/ Proxy :



BLANK

BLANK

**BOOK-POST
(PRINTED MATTER)**

To,

If undelivered please return to :
BERYL DRUGS LIMITED
133, Kanchan Bag,
INDORE - 452 001 (M.P.)